



**The World's Largest Provider of
Faith-Based ETFs**

inspireetf.com

AS OF 12/31/2024

FOR FINANCIAL PROFESSIONAL USE ONLY



Faith-Based ETFs

All Inspire ETFs use the Inspire Impact Score™ methodology¹ to seek out investments with inspiring, biblically aligned companies that are a blessing to their customers, communities, workforce, and the world.

BIBL

US Large
Cap

BLES

Global
Large Cap

FDLS

Multi
Factor

GLRY

Momentum

IBD

Corporate
Bond

ISMD

US Small/
Mid Cap

PTL

US Large
Cap

RISN

Tactical
Balanced

WWJD

Large
International

Take a look at fund
performance!



BIBL

Inspire 100 ETF

US Large Cap

Index

INCEPTION DATE

10/30/2017

TOTAL ASSETS

\$319 million
As of 12/31/2024

EXPENSE RATIO

0.35%

FUND OBJECTIVE

BIBL is constructed to be a core holding for portfolios by providing access to some of the most inspiring, biblically aligned U.S. large cap companies as determined by Inspire Impact Scores. The Inspire 100 ETF seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the Inspire 100 Index.

BENCHMARK

Primary: Inspire 100 Index
Secondary: S&P 500 Total Return Index

FUND CONSTRUCTION

- The 100 highest Inspire Impact Scoring U.S. large cap companies
- Market cap weighted
- Quarterly rebalanced, reconstituted annually



SO WHAT DOES A BIBLICALLY RESPONSIBLE COMPANY LOOK LIKE?

COMPANY SPOTLIGHT

CATERPILLAR

TICKER

CAT

ABOUT

A leading construction equipment, engines, turbines, and locomotives manufacturer.

Positive Points

- ✓ Caterpillar's Worldwide Code of Conduct defines its high ethical standards and gives employees detailed guidance on the behaviors and actions that uphold the company's dedication to Integrity, Excellence, Teamwork, Commitment and Sustainability. Forbes has named Caterpillar to several lists including America's Best Large Employers and World's Most Valuable Brands.
- ✓ The Caterpillar Foundation focuses on building thriving communities around the world through workforce readiness, sustainable natural infrastructure, and access to basic services. The foundation funds projects in 20 countries including the EquipYouth program, providing manufacturing and IT training for young people in Latin America, and Water for People, supplying sanitation and hygiene systems for more than 1 million people in West Bengal.
- ✓ Caterpillar was named to Barron's 100 Most Sustainable U.S. Companies list for its innovative remanufacturing program which takes components that would otherwise be scrapped and turns them into like-new condition.

Violations

- Abortion
- Cannabis
- Exploitation
- Alcohol
- Pornography
- Tobacco
- LGBT Activism
- Gambling

65
inspire impact

Inspire Impact Score provided by
inspireinsight.com as of 12/31/2024

Some of the companies displayed are holdings of the Inspire 100 ETF [BIBL]. For a full list of fund holdings, please visit www.inspireetf.com/bibl. Fund Holdings are subject to change.

BLES

Inspire Global Hope ETF

Global Large Cap

Index

INCEPTION DATE

2/27/2017

TOTAL ASSETS

\$103 million
As of 12/31/2024

EXPENSE RATIO

0.56%

FUND OBJECTIVE

BLES invests into inspiring, biblically aligned large companies from both the U.S. and around the world. BLES is designed as a core equity holding by providing exposure to a broad range of large companies in the U.S., international and emerging markets. The Inspire Global Hope ETF seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the Inspire Global Hope Index.

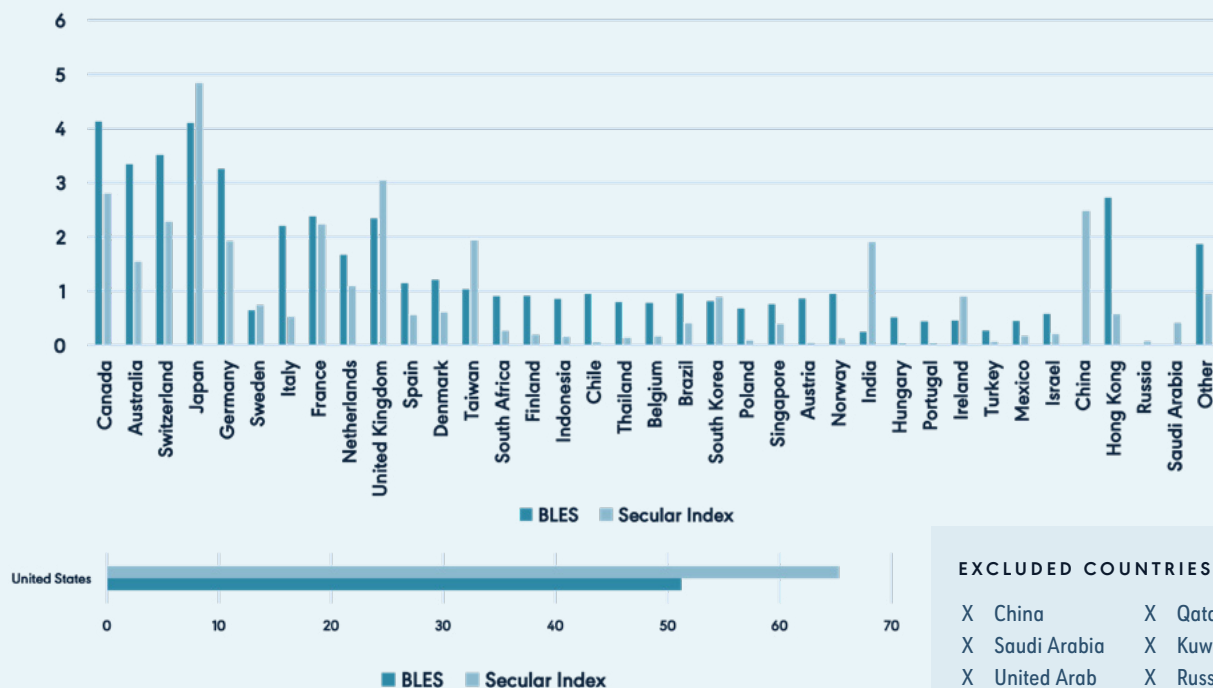
BENCHMARK

Primary: Inspire Global Hope Index
Secondary: MSCI ACWI Index

FUND CONSTRUCTION

- 400 Globally diversified large cap companies
- 50% U.S., 50% International
- Equally weighted and rebalanced quarterly

Country Allocation



EXCLUDED COUNTRIES

- | | |
|------------------------|----------|
| X China | X Qatar |
| X Saudi Arabia | X Kuwait |
| X United Arab Emirates | X Russia |
| | X Iran |

FDLS

Inspire Fidelis Multi Factor ETF

Multi-Factor All Cap

Index

INCEPTION DATE

8/23/2022

TOTAL ASSETS

\$82 million
As of 12/31/2024

EXPENSE RATIO

0.56%

FUND OBJECTIVE

The Inspire Fidelis Multi-Factor ETF is constructed to be a core equity holding. The fund seeks to provide access to companies with quality, value, and momentum indicators. FDLS seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the WI Fidelis Multi-Cap Multi-Factor Index.

BENCHMARK

Primary: WI Fidelis Multi-Cap Multi-Factor Index
Secondary: MSCI ACWI Index

FUND CONSTRUCTION

- 100 equally weighted biblically aligned companies with an Inspire Impact Score zero or higher
- All cap global equity fund
- Multi-factor strategy based on 31 quality, value, and momentum factors

Universe of Stocks (~9,100)



Narrowed Universe (~ 800)

Inspire Impact Scores 0 or higher

\$250+ million market cap

Not bottom 20% for Value, Growth, or Momentum



Factor Inputs

Quality

Value

Momentum



Fidelis Scores



Fidelis' 100 holdings

TOP WEIGHTED FACTORS

- ✓ 12-month relative strength
- ✓ 3-month relative strength
- ✓ Current dividend yield
- ✓ Inspire Impact Score
- ✓ Average consensus Value vs. Price
- ✓ Price to Sales divided by estimated 3-5 year growth rate

GLRY

Inspire Momentum ETF

Momentum

Active

INCEPTION DATE

12/7/2020

TOTAL ASSETS

\$70 million

As of 12/31/2024

EXPENSE RATIO

0.80%

FUND OBJECTIVE

The Inspire Momentum ETF seeks to maximize growth and outperform the results (before fees and expenses) of the broader U.S. stock market. GLRY invests in companies demonstrating momentum with high growth potential and upward price movements.

BENCHMARK

Primary: S&P MidCap 400 Index TR

FUND CONSTRUCTION

- Biblically aligned U.S. companies
- Identifying companies with momentum characteristics through financial health, earnings trends, valuation, risk, and relative strength factors
- Optimized for diversification across multiple sectors and industries

Momentum Factors Include



Identify Stocks

- ✓ Strong balance sheets
- ✓ Rising earnings
- ✓ Reasonable pricing
- ✓ Strong price momentum
- ✓ Attractive risk/reward profile
- ✓ Favorable Inspire Impact Scores



Identify Sectors With Opportunities

- ✓ Market direction (rising, flat, declining)
- ✓ 11 Global Industry Classification Standard (GICS)² Benchmark Sectors
- ✓ Favorable Inspire Impact Scores
 - Overweight favorable sectors
 - Underweight unfavorable sectors
 - Match benchmark weighting if neutral on a sector

IBD

Inspire Corporate Bond ETF

US Corporate Bond

Index

INCEPTION DATE

7/10/2017

TOTAL ASSETS

\$335 million
As of 12/31/2024

EXPENSE RATIO

0.44%

FUND OBJECTIVE

Inspire Corporate Bond ETF invests in the investment grade bonds of inspiring, biblically aligned large companies from the United States. The Inspire Corporate Bond ETF seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the Inspire Corporate Bond Index.

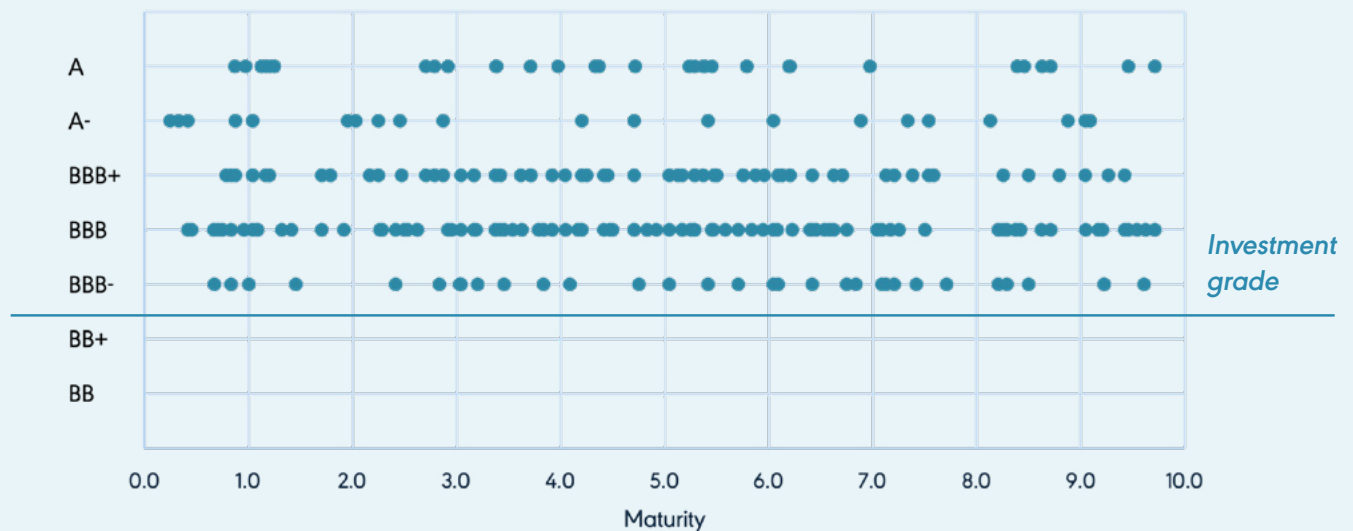
BENCHMARK

Primary: Inspire Corporate Bond Index
Secondary: Bloomberg U.S. Aggregate Bond Index

FUND CONSTRUCTION

- Investment grade corporate bonds
- Bonds from the top 200 issuers with the highest Inspire Impact Scores
- 250 bonds, equally weighted targeting an average duration of 4 years and momentum factors

IBD - Quality vs Maturity (250 holdings)



Data as of 12/31/2024

ISMD

Inspire Small/Mid Cap ETF

US Small/Mid Cap

Index

INCEPTION DATE

2/27/2017

TOTAL ASSETS

\$198 million
As of 12/31/2024

EXPENSE RATIO

0.59%

FUND OBJECTIVE

ISMD provides exposure to small and mid-cap companies, covering a diverse array of sectors in the United States for investors seeking growth potential of smaller companies in their portfolio. The Inspire Small/Mid Cap ETF seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the Inspire Small/Mid Cap Index.

BENCHMARK

Primary: Inspire Small/Mid Cap Index
Secondary: S&P SmallCap 600 Equal Weight Index TR

FUND CONSTRUCTION

- 250 small cap companies, 250 mid cap companies
- Equally weighted and rebalanced quarterly
- No exposure to companies producing, distributing, or engaging in sexually explicit content

ETF Issuers

	RCI Hospitality Holdings Inc (RICK)	Plby Group Inc (PLBY)
iShares	✓	
Vanguard	✓	✓
Invesco	✓	
Dimensional	✓	
Inspire		

Checkmarks indicate the ETF issuer on the left maintains holdings in the companies listed. Data sourced from etf.com as of 12/31/2024.

PTL

Inspire 500 ETF

US Large Cap

Index

INCEPTION DATE

3/25/2024

TOTAL ASSETS

\$250 million
As of 12/31/2024

EXPENSE RATIO

0.09%

FUND OBJECTIVE

PTL provides exposure to the 500 largest biblically aligned companies in the U.S. (by market cap) with biblical values alignment determined by Inspire Impact Scores of zero or higher. With an expense ratio of just 0.09% and a passive, market cap weighted index construction, PTL seeks to provide low cost, efficient equity exposure to investors. The Inspire 500 ETF seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the Inspire 500 Index.

BENCHMARK

Primary: Inspire 500 Index
Secondary: S&P 500 Total Return Index

FUND CONSTRUCTION

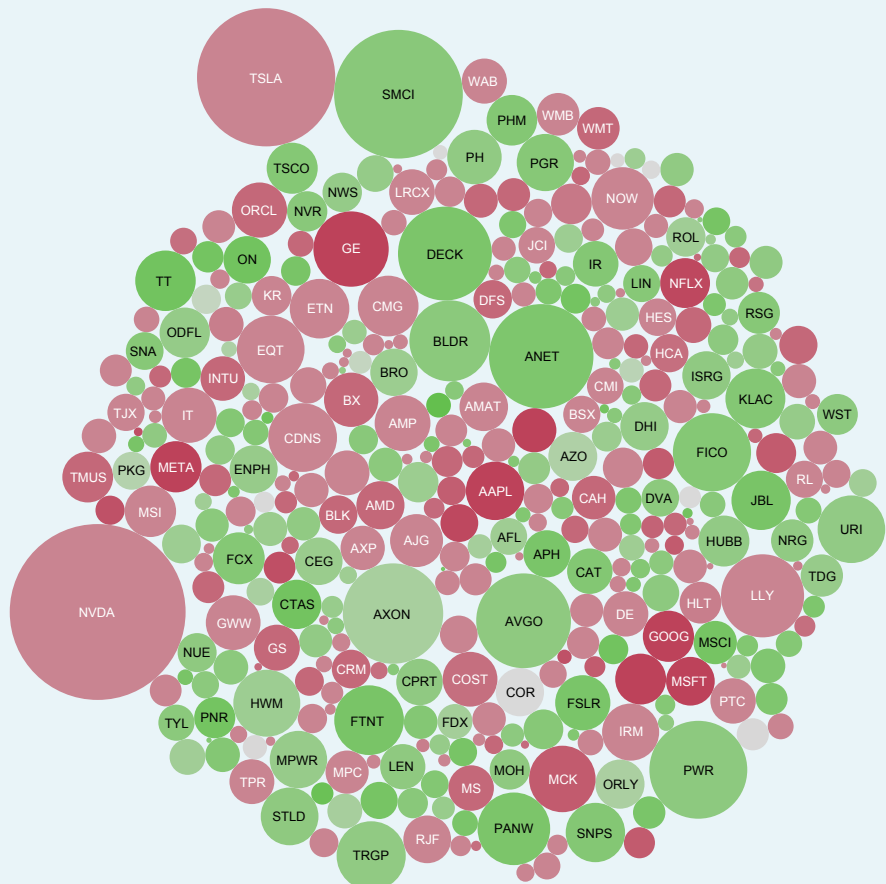
- Largest 500 U.S. companies by market cap with an Inspire Impact Score of zero or higher
- Market cap weighted, reconstituted annually
- No exposure to the "Magnificent 7"

Impact Score vs Return



S&P500 Constituent Impact Scores Vs
5 Year Cumulative Performance

Data from inspireinsight.com of 12/31/2024



RISN

Inspire Tactical Balanced ETF

Balanced Allocation

Active

INCEPTION DATE

7/15/2020

TOTAL ASSETS

\$88 million
As of 12/31/2024

EXPENSE RATIO

0.79%

FUND OBJECTIVE

The Inspire Tactical Balanced ETF applies objective technical analysis signals to tactically shift allocations between varying proportions of US large cap stocks and US treasury bonds, or other defensive assets, seeking to provide capital appreciation with lower volatility than the US large cap stock market over the long term.

BENCHMARK

Primary: S&P Target Risk Moderate Total Return Index

FUND CONSTRUCTION

- Exposure range from 80/20 to 20/80 based on risk on/off indicators
- Balanced portfolio of US large cap stocks and U.S. Treasury bonds, or other defensive assets.
- Targets a 20%-40% downside capture with a 60%-80% upside capture ratio

A Defensive and Growth Mix



- ✓ US Large Cap Blend
- ✓ Multi-Sector/Industry
- ✓ Market Cap Weighted



- ✓ Long Term US Treasuries
- ✓ Intermediate Term US Treasuries
- ✓ Precious Metals - Gold

WWJD

Inspire International ETF

International Large Cap

Index

INCEPTION DATE

9/30/2019

TOTAL ASSETS

\$291 million
As of 12/31/2024

EXPENSE RATIO

0.73%

FUND OBJECTIVE

WWJD provides exposure to biblically aligned large-cap companies outside the U.S. across a variety of sectors and countries which results in opportunities for investors seeking long-term returns based on growth in foreign economies. The Inspire International ETF seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the Inspire International Index.

BENCHMARK

Primary: Inspire International Index
Secondary: MSCI ACWI Ex USA Index

FUND CONSTRUCTION

- 200 foreign large cap securities with an Inspire Impact Score of zero or higher
- 80% Developed International 20% Emerging Markets
- Equally weighted and rebalanced quarterly

Country Allocation



EXCLUDED COUNTRIES

- X China
- X Saudi Arabia
- X United Arab Emirates
- X Qatar
- X Kuwait
- X Russia
- X Iran

Data as of 12/31/2024



inspireetf.com

The Inspire Impact Score is an objective, rules-based scoring system which Inspire uses to identify what we believe to be some of the most inspiring, biblically aligned companies to invest in – the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.

How the Inspire Impact Score is calculated – Step 1: Every company starts with zero points. Step 2: Exclusionary screens are applied to companies which operate at odds with biblical values. Negative points are assigned to the impact score if any violations are found. These companies are always excluded from investment. Step 3: Companies with no negative violations are then positively scored based on how they operate as blessings to their customers, communities, workforce and the world through the five Sustainability Accounting Standards Board (SASB) categories: environment, social capital, human capital, business model & innovation, and leadership & governance (you can learn more about the SASB categories at materiality.sasb.org). Positive points are assigned based on the extent to which the company has above average scores in those positive categories. Result: Companies are scored on a scale between -100 and +100, with scores above zero representing better alignment with biblical values. Inspire only invests in companies with scores of zero or higher, and particularly selects those companies with scores closest to 100 for inclusion in portfolios.

²GICS® is a four-tiered, hierarchical industry classification system. The four tiers are: Sectors, Industry Groups, Industries and Sub-Industries. All definitions are standardized and applied to companies globally. Each company is assigned a single GICS® classification in each of the four tiers, according to its principal business activity.

FOR FINANCIAL PROFESSIONAL USE ONLY

BEFORE INVESTING, CONSIDER THE FUNDS' INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES. TO OBTAIN A PROSPECTUS WHICH CONTAINS THIS AND OTHER INFORMATION, CALL 877.658.9473, OR VISIT WWW.INSPIREETF.COM. READ IT CAREFULLY.

Inspire ETFs are distributed by Foreside Financial Services LLC, Member FINRA. Inspire and Foreside Financial Services LLC are not affiliated.

The Funds invest in securities with an Inspire Impact Score™ of zero or higher which are screened for the security's alignment with biblical values and the positive impact the issuing company has on its customers, communities, workforce and the world. As a result of its strategy, the Fund's exclusion of securities of certain issuers for nonfinancial reasons may cause the Fund to forgo some market opportunities available to funds that do not use these criteria.

Investment advisory services offered through Inspire Investing, LLC, a Registered Investment Advisor with the SEC.

© Copyright - Inspire Investing