



I m p a c t R e p o r t

What this report covers:

1 Discover

The first step in the journey towards biblically responsible investing is simply to discover the truth about what you own in your investment account. What are the companies that you own in your 401(k), IRA, mutual funds, ETFs and other investments doing to turn a profit?

2 Explore

Learn about how investing with Inspire's positive faith-based ESG factors can potentially improve investment outcomes with differentiated alpha, quality tilt and systemized risk mitigation.

3 Impact

Pull the proverbial trigger and become a biblically responsible investor, joining the growing number of other Christian investors that are letting Wall Street know about the biblically responsible investing movement!



The Inspire Impact Score Methodology

At Inspire Investing, we believe that investing in the most inspiring companies aligned with biblical values offers investors a powerful way to make a positive impact on the world while also providing the potential for above average performance. We identify these inspiring “businesses of blessing” with our revolutionary Inspire Impact Score methodology, which is an objective, rules-based scoring

system that rates companies based on their alignment with biblical values and the degree to which they operate as blessings to their customers, communities, workforce and the world. Inspire Impact Scores range from -100 to +100, with +100 being the best possible score. Following is the framework for how we develop Inspire Impact Scores to create impactful, inspiring, biblically aligned portfolios.



There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.

Start screening today at inspireinsight.com

Advisor (Client Name) Portfolio

08/24/21 8:39 AM GMT-6
Inspire Insight is powered by independent, objective data from some of the most trusted providers in the world.



POSITIVE











54%	Social	25 CATEGORIES
54%	Energy Management (Best In Class)	10 SECURITIES
53%	Employee Health and Safety (Best In Class)	10 SECURITIES
52%	GHG Emissions (Best In Class)	10 SECURITIES
47%	Supply Chain Management (Best In Class)	10 SECURITIES
45%	Product Design and Lifecycle Management (Best In Class)	10 SECURITIES
43%	Management of the Legal and Regulatory Environment (Best In Class)	10 SECURITIES
41%	Employee Engagement Diversity and Inclusion (Best In Class)	10 SECURITIES
38%	Waste and Hazardous Materials Management (Best In Class)	10 SECURITIES
37%	Access and Affordability (Best In Class)	10 SECURITIES
35%	Customer Welfare (Best In Class)	10 SECURITIES
35%	Materials Sourcing and Efficiency (Best In Class)	10 SECURITIES
34%	Ecological Impacts (Best In Class)	10 SECURITIES
30%	Customer Privacy (Best In Class)	10 SECURITIES
22%	Business Model Resilience (Best In Class)	10 SECURITIES
22%	Critical Incident Risk Management (Best In Class)	10 SECURITIES
18%	Product Quality and Safety (Best In Class)	10 SECURITIES
14%	Labor Practices (Best In Class)	10 SECURITIES
13%	Water and Wastewater Management	

NEGATIVE

28%	Social	3 CATEGORIES
28%	LGBT Philanthropy	9 SECURITIES
25%	LGBT Legislation	9 SECURITIES
<1%	LGBT Promotion	9 SECURITIES
6%	Addiction	6 CATEGORIES
6%	Pornography	8 SECURITIES
1%	Gambling	9 SECURITIES
<1%	Alcohol	7 SECURITIES
<1%	Tobacco	8 SECURITIES
<1%	Cannabis: Retail THC	6 SECURITIES
<1%	Cannabis: Cultivation/Processing	2 SECURITIES
2%	Bioethics	3 CATEGORIES
2%	Embryonic Stem Cell Research	8 SECURITIES
<1%	Abortifacients	5 SECURITIES
<1%	Abortion Legislation	8 SECURITIES
<1%	State Owned Enterprise (SOE)	2 SECURITIES

	(Best In Class)	10 SECURITIES
10%	Human Rights and Community Relations (Best In Class)	10 SECURITIES
9%	Physical Impacts of Climate Change (Best In Class)	10 SECURITIES
8%	Competitive Behavior (Best In Class)	10 SECURITIES
7%	Data Security (Best In Class)	10 SECURITIES
7%	Systemic Risk Management (Best In Class)	10 SECURITIES
7%	Air Quality (Best In Class)	10 SECURITIES
4%	Selling Practices and Product Labeling (Best In Class)	10 SECURITIES
5%	Business Ethics (Best In Class)	10 SECURITIES

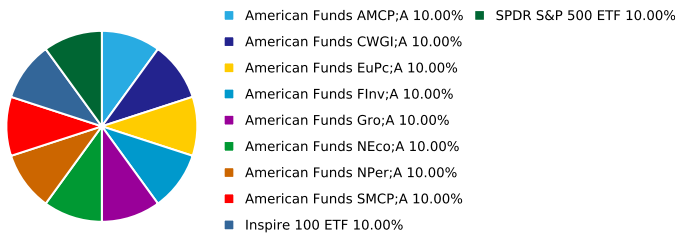
54%	Social	28 CATEGORIES
8%	Business Ethics	3 CATEGORIES
6%	Addiction	6 CATEGORIES
4%	Armaments	2 CATEGORIES
3%	Environment	2 CATEGORIES
2%	Bioethics	4 CATEGORIES

TICKER	NAME	SCORE	SHARES	PRICE	VALUE
AEPGX	Europacific Growth Fund - American Funds EuroPacif...	 -1	216.513	\$69.28	xxx
AGTHX	Growth Fund Of America - American Funds Growth Fun...	 -21	199.601	\$75.15	xxx
AMCPX	Amcap Fund - AMCAP Fund Class A	 -20	345.861	\$43.37	xxx
ANCFX	American Funds Fundamental Investors - American Fu...	 -19	195.312	\$76.80	xxx
ANEFX	New Economy Fund - American Funds New Economy Fund...	 -14	233.064	\$64.36	xxx
ANWPX	New Perspective Fund - American Funds New Perspect...	 -14	222.75	\$67.34	xxx
BIBL	Northern Lights Fund Trust IV - Inspire 100 ETF	 44	340.909	\$44.00	xxx
CWGIX	Capital World Growth & Income Fund - American Fund...	 -11	232.666	\$64.47	xxx
SMCWX	Smallcap World Fund Inc - SMALLCAP World Fund Inc ...	 0	172.275	\$87.07	xxx
SPY	SSgA Active Trust - S&P 500 ETF TRUST ETF	 -27	33.5083	\$447.65	xxx

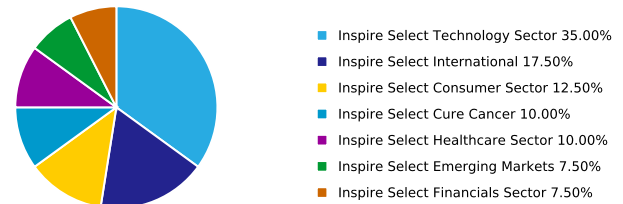
COMPARISCAN

Investment Allocation

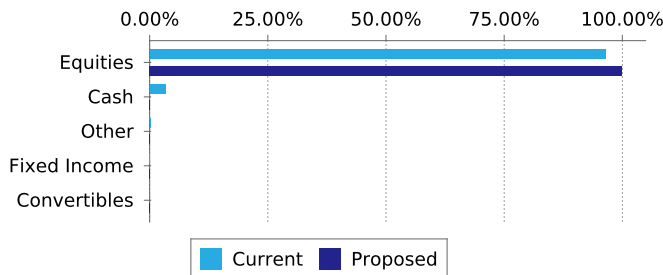
Advisor (Client Name) Portfolio (Current)



Advisor (Client Name) Comparable (Proposed)



Macro Allocation

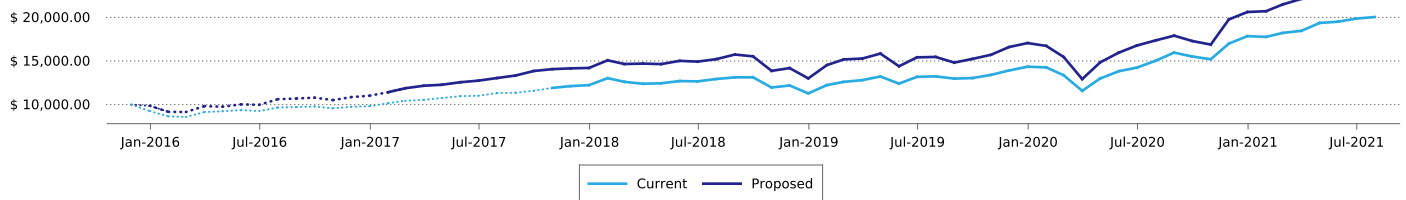


Performance Disclosure

The Performance Data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than return data quoted herein.

See Open End Mutual Fund Holding Returns – Standardized Returns

Hypothetical Backtested Performance 12/1/15–7/31/21



A dashed line indicates that pre-inception performance has been backfilled using an earlier share class or a best fit benchmark. See the "Asset Performance Horizon" disclosure for detailed information.

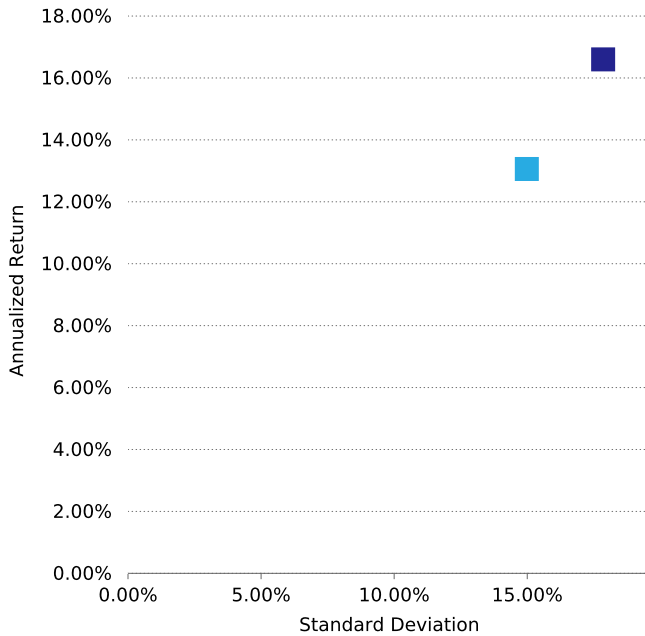
	1 Year	3 Years Cumulative	3 Years Annualized	5 Years Cumulative	5 Years Annualized	Since 12/1/15 Cumulative	Since 12/1/15 Annualized
Advisor (Client Name) Portfolio (Current)	33.41%	54.95%	15.72%	107.39%	15.71%	100.43%	13.06%
Advisor (Client Name) Comparable (Proposed)	37.51%	56.88%	16.20%	124.79%	17.59%	138.68%	16.60%

Best & Worst Case Analysis

Current	3 Months	1 Year	3 Years	Current	3 Months	1 Year	3 Years
Best Period	4/1/20–6/30/20	4/1/20–3/31/21	7/1/18–6/30/21	Worst Period	1/1/20–3/31/20	4/1/19–3/31/20	4/1/17–3/31/20
Cumulative Return	22.98%	59.40%	56.85%	Cumulative Return	-19.25%	-9.55%	9.83%
Proposed	3 Months	1 Year	3 Years	Proposed	3 Months	1 Year	3 Years
Best Period	4/1/20–6/30/20	4/1/20–3/31/21	3/1/16–2/28/19	Worst Period	1/1/20–3/31/20	4/1/19–3/31/20	4/1/17–3/31/20
Cumulative Return	29.78%	71.16%	65.80%	Cumulative Return	-24.21%	-15.42%	6.29%

Risk vs. Return & MPT Statistics

Annualized Return & Standard Deviation Since 12/1/15



■ Advisor (Client Name) Portfolio (Current)
■ Advisor (Client Name) Comparable (Proposed)

Advisor (Client Name) Portfolio (Current)	1 Year	3 Years	5 Years	Since 12/1/15
Annualized Return	33.41%	15.72%	15.71%	13.06%
Standard Deviation	13.91%	18.33%	14.75%	14.98%
Sharpe Ratio	2.40	0.80	0.99	0.81
Alpha (%)	-0.83	-0.24	0.34	0.05
Beta	1.00	1.00	1.00	1.01
R ²	0.99	0.99	0.99	0.99

Advisor (Client Name) Comparable (Proposed)	1 Year	3 Years	5 Years	Since 12/1/15
Annualized Return	37.51%	16.20%	17.59%	16.60%
Standard Deviation	17.78%	22.94%	18.19%	17.85%
Sharpe Ratio	2.11	0.66	0.91	0.87
Alpha (%)	-0.79	-5.71	-3.22	-1.65
Beta	1.01	1.15	1.13	1.10
R ²	0.76	0.93	0.92	0.92

Please refer to the Risk vs. Return section at the end of this report for an explanation of the terms used to present performance statistics.

Equity Properties

	Current	Proposed
Avg. Market Capitalization	\$278,430 mil	\$21,224 mil
Avg. Price to Earnings	39.04	21.17
Avg. Price to Book	10.17	3.27
Sales Growth 1 Year	10.50%	-
Earnings Growth 1 Year	14.50%	-
Avg. 3 Year Return on Total Equity	22.00%	14.84%
Avg. 3 Year Return on Capital	9.00%	-
Avg. 3 Year Return on Assets	6.30%	3.15%
Avg. 3 Year EPS Growth	17.10%	14.74%
Avg. 3 Year Operating Cash Flow	24.50%	-

Fixed Income Properties¹

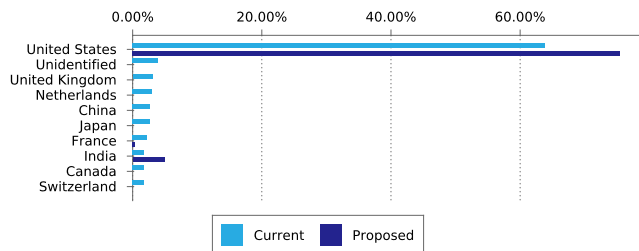
	Current	Proposed
Avg. Coupon	-	-
Avg. Duration	-	-
AAA	-	-
AA	-	-
A	-	-
BBB	-	-
BB	-	-
B	-	-
Less than B	-	-
Not Rated	-	-

Metrics

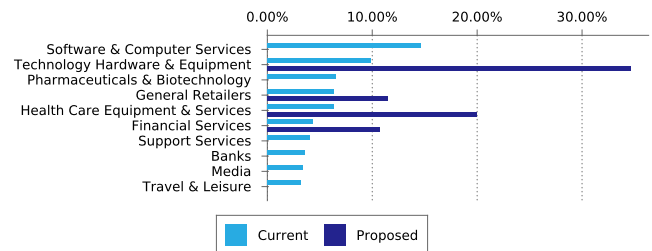
	Current
Avg. Expense	0.65%
Avg. Turnover	34.30%
	Proposed
Avg. Expense	-
Avg. Turnover	17.42%

¹You may obtain more information about bond ratings in the "Disclosure" section of the material.

Top 10 Equity Countries



Top 10 Equity Sectors

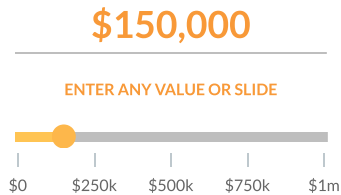


National Administrative Office: 3597 E Monarch Sky Ln, Suite 330 Meridian, ID 83646

Advisory Services are offered through CWM Advisors, LLC dba Inspire, a Registered Investment Adviser with the SEC.

Potential Portfolio Impact

When you invest with Inspire Investing your portfolio can have an impact.



Inspire Investing takes 50% of the net profits from our management fees and donates them to Christian charities.

So, as you work towards your financial goals, your investment with Inspire impacts the world. Pretty cool, huh?

200

People provided with a clean water source



OR

600

Bibles given to the persecuted Church



OR

120

Operation Shoebox gifts delivered



OR

688

People reached for the gospel



OR

29

Legal cases represented for the oppressed



OR

750

Potential babies spared through pro-life counsel



Investment advisory services offered through CWM Advisors, LLC dba Inspire, a Registered Investment Advisor registered with the SEC. Learn more at InspireInvesting.com.



IJM



JesusCares.com

GROUNDWIRE

WorldHelp

Impact estimates based on Inspire donating an average of 0.10% of initial investment for 20 years. Does not include calculation for potential growth rate of assets over time. Actual donations may be higher or lower depending on growth rate, length of time assets are held at Inspire, and other factors. Donation amounts, performance, profit and other factors are not guaranteed. Donations are paid by Inspire from the revenues generated by all of our products and services. Calculation of minimum annual donation amount is (Revenue - Expenses)*50%.

IMPACT DATA SOURCES:

¹ **WorldHelp.net**: \$15 provides clean water for 1 person.

² **JesusCares.com**: Cost per visitor to JesusCares.com (\$4.36 each)

³ **WorldHelp.net**: \$5 provides one Bible to Christians in persecution.

⁴ **International Justice Mission** (www.ijm.org): \$105 to cover trial fees for one case defending a victim of human trafficking.

⁵ **Samaritanspurse.org**: \$25 provides a shoebox to one needy child.

⁶ **Heartbeatinternational.org**: \$4 provides one consultant call to a frightened pregnant woman

INVEST IN WHAT MATTERS



Learn more @ inspireinvesting.com

“Perhaps it can even outperform the broader index or ESG [Environment, Social, Governance] portfolios. If so, it [may] attract lots of capital”

Bloomberg

“Biblically responsible investing (BRI) is a space with enormous potential.”

WALL STREET JOURNAL

“This will be an interesting company to watch...”

**ETF
ADVISOR**

“The Chik-fil-A of investments.”

THE HUFFPOST