



Q1 2025 | FACTSHEET

Inspire ETF Model Portfolios

About Inspire ETF Model Portfolios

At Inspire Investing, we champion the principles of Biblically Responsible Investing (BRI). Our strategies are designed to align with biblical values, empowering investors to make a positive impact on the world while maximizing return potential.

Central to our approach is the revolutionary Inspire Impact Score methodology. This objective, rules-based system evaluates companies based on their adherence to biblical values and their overall positive impact on customers, communities, employees, and the world. Companies receive scores ranging from -100 to +100, with +100 representing the highest possible alignment with our criteria.

Only companies with neutral or better Inspire Impact Scores are included in our portfolios.

Inspire Global Equity *Aggressive*

This is a 100% equity strategy that seeks aggressive growth with diversification across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets.

Inspire Global Aggressive *Aggressive*

This is an 80/20 diversified strategy that seeks aggressive growth with diversification by investing 80% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, and 20% in US investment grade corporate bonds.

Inspire Global Moderate *Moderate*

This is a 60/40 diversified strategy that seeks moderate growth and income with diversification by investing 60% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, and 40% in US investment grade corporate bonds.

Inspire Global Conservative *Conservative*

This is a 40/60 diversified strategy that seeks conservative growth and income with diversification by investing 40% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, and 60% in US investment grade corporate bonds.

Inspire Global Very Conservative *Conservative*

This is a 20/80 diversified strategy that seeks conservative growth and income with diversification by investing 20% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, and 80% in US investment grade corporate bonds.

Inspire Core/Satellite Opportunities *Aggressive*

This is a 100% equity strategy that seeks aggressive growth with diversification across core exposure to US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets with an opportunistic overlay and exposure to an economic sector or sectors projected to outperform in the next 12 months or longer.

Inspire Core/Satellite Opportunities 70/30 *Moderate*

This is a 70/30 diversified strategy that seeks moderate growth and income by investing 70% of the portfolio in equities across US Large Cap, US Mid Cap, US Small Cap, International Developed and Emerging Markets, with an opportunistic overlay and exposure to an economic sector or sectors projected to outperform in the next 12 months or longer. The remaining 30% is invested in US investment grade corporate bonds.

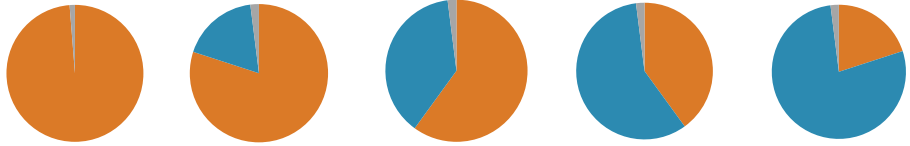
Inspire Tactical Risk Management *Conservative*

This is an active strategy seeking risk-mitigated growth that utilizes technical indicators to toggle between risk-on and risk-off investment exposure. When risk-on, this strategy invests 100% in diversified equities. When risk-off, this strategy invests 100% in fixed income and/or cash investments.

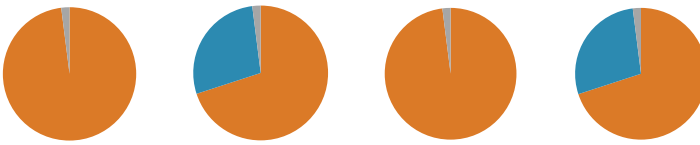
Inspire Tactical Risk Management 70/30 *Conservative*

This is an active strategy seeking risk-mitigated growth that utilizes technical indicators to toggle between risk-on and risk-off investment exposure. When risk-on, this strategy invests 70% in diversified equities and 30% in fixed income and/or cash investments. When risk-off, this strategy invests 100% in fixed income and/or cash investments.

Portfolio Allocations



Ticker	Asset Class	Inspire Global Equity Portfolio	Inspire Global Aggressive Portfolio	Inspire Global Moderate Portfolio	Inspire Global Conservative Portfolio	Inspire Global Very Conservative Portfolio
	Equity	99.00	80.00	60.00	40.00	20.00
BIBL	Inspire 100 ETF	8.20	6.80	5.35	3.60	2.60
FDLS	Inspire Fidelis Multi Factor ETF	10.00	8.00	6.00	4.00	2.00
ISMD	Inspire Small/Mid Cap ETF	20.25	16.50	12.25	8.00	4.00
PTL	Inspire 500 ETF	18.30	14.70	10.90	7.40	2.90
WWJD	Inspire International ETF	42.25	34.00	25.50	17.00	8.50
	Fixed Income/Cash	1.00	20.00	40.00	60.00	80.00
IBD	Inspire Corporate Bond ETF	0.00	19.00	39.00	59.00	79.00
	Cash	1.00	1.00	1.00	1.00	1.00



Ticker	Asset Class	Inspire Core/Satellite Opportunities	Inspire Core/Satellite Opportunities 70/30	Inspire Tactical Risk Management	Inspire Tactical Risk Management 70/30
	Equity	99.00	70.00	99.00	70.00
BIBL	Inspire 100 ETF	6.25	5.50	8.20	5.90
FDLS	Inspire Fidelis Multi Factor ETF	10.00	7.00	10.00	7.00
ISMD	Inspire Small/Mid Cap ETF	12.75	9.00	20.25	14.35
PTL	Inspire 500 ETF	11.25	7.00	18.30	13.00
WWJD	Inspire International ETF	28.75	20.50	42.25	29.75
	Satellite Sector Allocation*	30.00	21.00	0.00	0.00
	Fixed Income/Cash	1.00	30.00	1.00	30.00
IBD	Inspire Corporate Bond ETF	0.00	29.00	0.00	29.00
	Cash	1.00	1.00	1.00	1.00

*See Appendix A for Satellite Sector Allocation holdings.

Source: Inspire Investing as of March 31, 2025. The allocations in the charts above reflect portfolio weights for equity, fixed income, and cash asset classes across the spectrum of risk-based model portfolios and active portfolios. Allocations are as of the date indicated, and should not be relied upon as current thereafter. Equity asset classes include, but are not limited to, domestic equity and international equity. Fixed income asset classes include investment grade corporate bonds.

Important Disclosure: The model portfolios primarily utilize ETFs that make payments to Inspire Investing, LLC or its affiliates (collectively "Inspire") for advisory or other services, which presents a conflict of interest for Inspire.

Benchmark Comparison

	Inspire Global Equity Portfolio	Inspire Global Aggressive Portfolio	Inspire Global Moderate Portfolio	Inspire Global Conservative Portfolio	Inspire Global Very Conservative Portfolio	Inspire Core/Satellite Opportunities	Inspire Core/Satellite Opportunities 70/30	Inspire Tactical Risk Management	Inspire Tactical Risk Management 70/30
MSCI World Index - TR	100%	80%	60%	40%	20%	100%	70%	60%	30%
Barclays US Aggregate Bond Index - TR	0%	20%	40%	60%	80%	0%	30%	40%	70%

The MSCI World Index - TR (Total Return) is a broad global equity index that represents large and mid-cap equity performance across 23 developed market countries. This index captures approximately 85% of the free float-adjusted market capitalization in each country and is used to measure the performance of global developed equity markets. The performance of the MSCI World Index - TR includes the reinvestment of dividends after the deduction of withholding taxes but does not reflect fees, trading costs, or other expenses. The Barclays US Aggregate Bond Index - TR (Total Return) is a broad-based benchmark that measures the performance of the investment-grade, US dollar-denominated, fixed-rate taxable bond market. This includes Treasuries, government-related and corporate securities, mortgage-backed securities (MBS), asset-backed securities (ABS), and commercial mortgage-backed securities (CMBS). The index represents securities that are SEC-registered, taxable, and dollar-denominated. The performance of the Barclays US Aggregate Bond Index - TR includes the reinvestment of interest income but does not reflect fees, trading costs, or other expenses.

Model Portfolio Performance

	1 Month (%)	3 Months (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	Since Inception (%)**
Inspire Global Equity Portfolio (Gross)	-2.33	-0.20	-0.20	1.91	3.47	14.74	8.32
Inspire Global Equity Portfolio (Net of Max 3% Fee)*	-2.57	-0.94	-0.94	-1.10	0.41	11.35	5.12
Inspire Global Equity Benchmark	-4.45	-1.79	-1.79	7.04	7.58	16.13	10.37
Inspire Global Aggressive Portfolio (Gross)	-1.85	0.28	0.28	2.58	3.26	12.05	7.19
Inspire Global Aggressive Portfolio (Net of Max 3% Fee)*	-2.10	-0.47	-0.47	-0.44	0.21	8.74	4.02
Inspire Global Aggressive Benchmark	-3.55	-0.86	-0.86	6.66	6.25	12.78	8.74
Inspire Global Moderate Portfolio (Gross)	-1.36	0.77	0.77	3.27	2.98	9.39	5.98
Inspire Global Moderate Portfolio (Net of Max 3% Fee)*	-1.61	0.02	0.02	0.22	-0.06	6.16	2.85
Inspire Global Moderate Benchmark	-2.66	0.06	0.06	6.25	4.88	9.45	7.04
Inspire Global Conservative Portfolio (Gross)	-0.86	1.27	1.27	3.97	2.64	6.62	4.72
Inspire Global Conservative Portfolio (Net of Max 3% Fee)*	-1.11	0.51	0.51	0.90	-0.39	3.48	1.63
Inspire Global Conservative Benchmark	-1.76	0.97	0.97	5.82	3.46	6.14	5.30
Inspire Global Very Conservative Portfolio (Gross)	-0.36	1.79	1.79	4.66	2.56	-	0.82
Inspire Global Very Conservative Portfolio (Net of Max 3% Fee)*	-0.61	1.03	1.03	1.57	-0.47	-	-2.15
Inspire Global Very Conservative Benchmark	-0.86	1.88	1.88	5.36	2.01	-	0.46
Inspire Core/Satellite Opportunities (Gross)	-4.11	-6.06	-6.06	-2.66	-0.26	13.14	7.78
Inspire Core/Satellite Opportunities (Net of Max 3% Fee)*	-4.35	-6.76	-6.76	-5.53	-3.20	9.80	4.60
Inspire Core/Satellite Opportunities Benchmark	-4.45	-1.79	-1.79	7.04	7.58	16.13	10.37
Inspire Core/Satellite Opportunities 70/30 (Gross)	-2.80	-3.53	-3.53	-0.31	0.31	9.77	6.16
Inspire Core/Satellite Opportunities 70/30 (Net of Max 3% Fee)*	-3.04	-4.25	-4.25	-3.25	-2.65	6.53	3.03
Inspire Core/Satellite Opportunities 70/30 Benchmark	-3.11	-0.40	-0.40	6.46	5.57	11.11	7.90
Inspire Tactical Risk Management (Gross)	-2.31	-0.20	-0.20	-9.78	-1.97	7.04	4.47
Inspire Tactical Risk Management (Net of Max 3% Fee)*	-2.55	-0.94	-0.94	-12.44	-4.86	3.88	1.39
Inspire Tactical Risk Management Benchmark	-2.66	0.06	0.06	6.25	4.88	9.45	7.04
Inspire Tactical Risk Management 70/30 (Gross)	-1.60	0.51	0.51	-5.04	-0.72	6.60	4.15
Inspire Tactical Risk Management 70/30 (Net of Max 3% Fee)*	-1.85	-0.24	-0.24	-7.84	-3.65	3.46	1.08
Inspire Tactical Risk Management 70/30 Benchmark	-1.31	1.43	1.43	5.59	2.74	4.50	4.40

Source: Inspire Investing as of March 31, 2025

***Please note, actual fees associated with this strategy may be lower.**

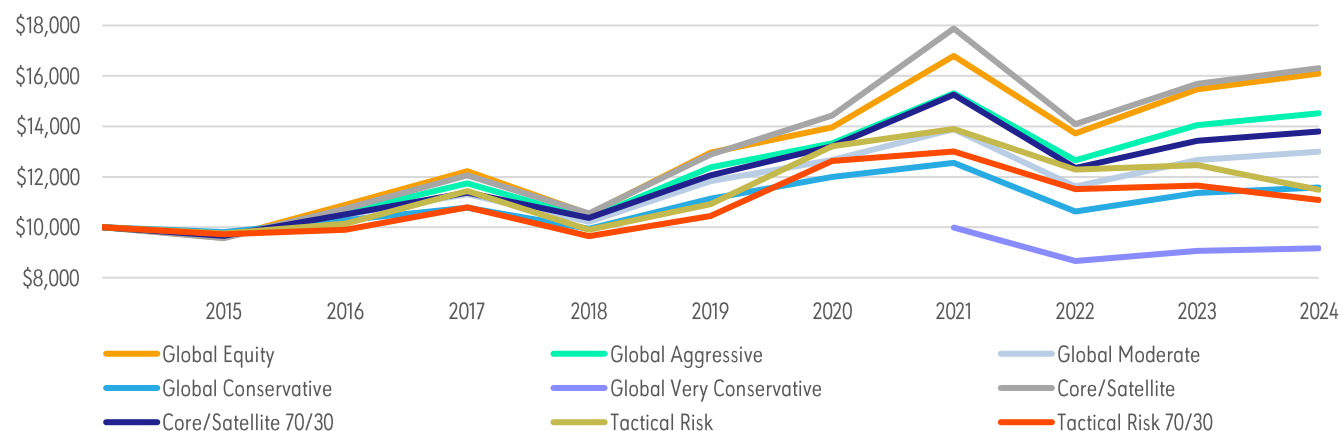
****Inception dates:** December 1, 2015, for Inspire Global Equity, Inspire Global Aggressive, Inspire Global Moderate, Inspire Global Conservative, Inspire Core/Satellite Opportunities, Inspire Core/Satellite Opportunities 70/30, Inspire Tactical Risk Management, and Inspire Tactical Risk Management 70/30; October 1, 2021, for Inspire Global Very Conservative

Performance returns for periods of less than one year are not annualized. All periods longer than one year are annualized.

Important Performance Reporting Information: Past net performance is no guarantee of future results. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. Cumulative performance is the total holding period rate of return of an investment from the start date to the current report date. Annualized performance is the return an investment provides over a period of time, expressed as a time-weighted annual percentage for periods shorter and longer than 1 year. The U.S. Dollar is the currency used to express performance. Inspire claims compliance with the Global Investment Performance Standards (GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.). To receive a GIPS report and/or our firm's list of composite descriptions please email your request to inspire@inspireinvesting.com. Composite and benchmark/index performance results reflect realized and unrealized appreciation and the reinvestment of dividends, interest, and/or capital gains. Taxes have not been deducted. Gross composite returns do not reflect actual performance because they do not reflect the deduction of any fees or expenses. Such fees that a client may incur in the management of their investment advisory account may reduce the client's return. The "net of fees" performance figures reflects the deduction of an investment advisory fee but do not reflect the deduction of custodial fees, platform fees or brokerage commissions. Net composite returns reflect the deduction of an annual fee of 3% typically deducted monthly or quarterly. Due to the compounding effect of these fees, annual net composite returns may be lower than stated gross returns less stated annual fee. Index returns do not reflect transaction costs, or the deduction of fees and it is not possible to invest directly in an index. You should consult with your advisor to learn more about the fees that will be applied to a particular account or type of account. The performance of accounts managed by a third party advisor and other third parties; the advisor's decision to exercise its discretion to implement a given strategy in a way that differs from the information provided by Inspire; the timing of the advisor's implementation of strategy updates; investor imposed investment restrictions; and the timing and nature of investor initiated cash flow activity in the account may cause actual performance to differ substantially from reported performance. There is no guarantee that any of the investment strategies will be successful, and investors should be aware that returns reflect capital gains and losses, income, and the reinvestment of dividends.

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Hypothetical Growth of \$10K (Net of Max 3% Fee)



Calendar Year Returns

	2015 (%)*	2016 (%)	2017 (%)	2018 (%)	2019 (%)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	2024 (%)
Inspire Global Equity Portfolio (Gross)	-3.93	17.09	15.67	-11.28	26.95	10.95	23.95	-15.85	16.24	7.18
Inspire Global Equity Portfolio (Net of Max 3% Fee)*	-4.17	13.63	12.25	-13.90	23.20	7.67	20.29	-18.33	12.81	4.02
Inspire Global Equity Benchmark	-2.63	7.51	22.40	-8.71	27.67	15.90	21.82	-18.14	23.79	18.67
Inspire Global Aggressive Portfolio (Gross)	-3.33	13.33	14.06	-9.03	23.07	10.97	18.35	-14.84	14.42	6.46
Inspire Global Aggressive Portfolio (Net of Max 3% Fee)*	-3.57	9.98	10.69	-11.72	19.44	7.70	14.86	-17.36	11.04	3.31
Inspire Global Aggressive Benchmark	-2.23	6.63	18.40	-6.87	23.83	14.74	16.86	-16.96	19.99	15.02
Inspire Global Moderate Portfolio (Gross)	-2.58	11.33	11.01	-6.86	19.16	10.40	12.97	-13.82	12.39	5.74
Inspire Global Moderate Portfolio (Net of Max 3% Fee)*	-2.82	8.04	7.74	-9.61	15.64	7.14	9.63	-16.36	9.07	2.62
Inspire Global Moderate Benchmark	-1.84	5.71	14.52	-5.07	20.01	13.31	12.04	-15.85	16.27	11.45
Inspire Global Conservative Portfolio (Gross)	-1.67	8.07	7.93	-4.90	15.31	11.06	7.86	-12.80	10.14	5.00
Inspire Global Conservative Portfolio (Net of Max 3% Fee)*	-1.91	4.88	4.75	-7.71	11.90	7.78	4.67	-15.38	6.89	1.90
Inspire Global Conservative Benchmark	-1.44	4.73	10.75	-3.33	16.21	11.62	7.37	-14.82	12.61	7.97
Inspire Global Very Conservative Portfolio (Gross)	-	-	-	-	-	-	0.64***	-10.64	7.87	4.21
Inspire Global Very Conservative Portfolio (Net of Max 3% Fee)*	-	-	-	-	-	-	-0.11***	-13.28	4.69	1.13
Inspire Global Very Conservative Benchmark	-	-	-	-	-	-	-0.27***	-13.87	9.04	4.57
Inspire Core/Satellite Opportunities (Gross)	-4.08	15.66	15.71	-9.89	25.94	15.38	27.65	-18.80	14.71	7.15
Inspire Core/Satellite Opportunities (Net of Max 3% Fee)*	-4.32	12.24	12.29	-12.55	22.22	11.98	23.88	-21.20	11.33	3.99
Inspire Core/Satellite Opportunities Benchmark	-2.63	7.51	22.40	-8.71	27.67	15.90	21.82	-18.14	23.79	18.67
Inspire Core/Satellite Opportunities 70/30 (Gross)	-3.15	12.06	11.62	-6.10	19.82	12.87	19.00	-16.58	12.04	5.88
Inspire Core/Satellite Opportunities 70/30 (Net of Max 3% Fee)*	-3.40	8.75	8.32	-8.87	16.29	9.54	15.49	-19.04	8.73	2.75
Inspire Core/Satellite Opportunities 70/30 Benchmark	-2.04	6.18	16.45	-5.96	21.92	14.06	14.43	-16.40	18.12	13.23
Inspire Tactical Risk Management (Gross)	-2.21	7.09	16.29	-10.80	13.63	24.62	8.42	-8.90	4.56	-5.11
Inspire Tactical Risk Management (Net of Max 3% Fee)*	-2.46	3.93	12.86	-13.44	10.28	20.94	5.22	-11.59	1.47	-7.91
Inspire Tactical Risk Management Benchmark	-1.84	5.71	14.52	-5.07	20.01	13.31	12.04	-15.85	16.27	11.45
Inspire Tactical Risk Management 70/30 (Gross)	-2.55	4.90	12.34	-7.86	11.63	24.51	6.08	-8.81	4.37	-2.08
Inspire Tactical Risk Management 70/30 (Net of Max 3% Fee)*	-2.80	1.81	9.03	-10.58	8.34	20.84	2.95	-11.50	1.29	-4.97
Inspire Tactical Risk Management 70/30 Benchmark	-1.24	4.23	8.91	-2.47	14.32	10.68	5.09	-14.34	10.82	6.26

*Please note, actual fees associated with this strategy may be lower.

**2015 data contains partial year data starting on December 1, 2015.

***Inspire Global Conservative Portfolio 2021 data is partial year data starting on October 1, 2021.

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Portfolio Statistics

	Sharpe Ratio (Since Inception*)	Standard Deviation (Since Inception*) (%)	Jensen Alpha (Since Inception*) (%)	Beta (Since Inception*)
Inspire Global Equity Portfolio	0.44	17.30	-2.85	1.09
Inspire Global Aggressive Portfolio	0.43	14.34	-2.19	1.09
Inspire Global Moderate Portfolio	0.41	11.48	-1.53	1.09
Inspire Global Conservative Portfolio	0.37	8.50	-0.69	1.03
Inspire Global Very Conservative Portfolio	-0.33	7.42	-0.07	0.86
Inspire Core/Satellite Opportunities	0.43	16.39	-2.80	1.02
Inspire Core/Satellite Opportunities 70/30	0.40	12.17	-1.73	1.00
Inspire Tactical Risk Management	0.28	11.26	-1.60	0.81
Inspire Tactical Risk Management 70/30	0.29	9.15	-0.13	0.95

*Inception dates: December 1, 2015, for Inspire Global Equity, Inspire Global Aggressive, Inspire Global Moderate, Inspire Global Conservative, Inspire Core/Satellite Opportunities, Inspire Core/Satellite Opportunities 70/30, Inspire Tactical Risk Management, and Inspire Tactical Risk Management 70/30; October 1, 2021, for Inspire Global Very Conservative.

Important Performance Reporting Information: Past net performance is no guarantee of future results. Annualized Volatility (Standard Deviation) is a statistical measure of the dispersion of returns for a given security, measured using the standard deviation between the daily returns from that same security and expressed as an annual average. Commonly, the higher the volatility, the riskier the security. The Sharpe ratio is the average annual return earned in excess of the risk-free rate (i.e., 1-year LIBOR) per unit of volatility as measured by the annualized standard deviation. Jensen's Alpha measures the excess return of a portfolio over the expected return predicted by the Capital Asset Pricing Model (CAPM), considering the portfolio's beta. Beta measures the sensitivity of the portfolio's returns to the returns of the market. Inspire claims compliance with the Global Investment Performance Standards (GIPS®) is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a GIPS report and/or our firm's list of composite descriptions, please email your request to inspire@inspireinvesting.com. There is no guarantee that any of the investment strategies will be successful, and investors should be aware that returns reflect capital gains and losses, income, and the reinvestment of dividends. Performance metrics are based on Inspire Investing's proprietary methodology and are calculated since the inception of the strategy. Inspire Investing, LLC, is a Registered Investment Adviser with United States Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. National Admin Office: 3597 E Monarch Skv Ln. Ste. 330 Meridian. ID 83646: (877) 658-9473: inspire@inspireinvesting.com.

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Glossary

Sharpe Ratio A measure for calculating risk-adjusted returns that has become the industry standard for such calculations. It was developed by Nobel laureate William F. Sharpe. The Sharpe ratio is the average return earned in excess of the risk-free rate per unit of volatility or total risk. The higher the Sharpe ratio the better.

Standard Deviation A statistical measure of volatility that quantifies the historical dispersion of a security, fund or index around an average. Investors use standard deviation to measure expected risk or volatility, and a higher standard deviation means the security has tended to show higher volatility or price swings in the past. As an example, for a normally distributed return series, about two-thirds of the time returns will be within 1 standard deviation of the average return.

Jensen Alpha A risk-adjusted performance measure that measures an investment's returns relative to its benchmark's returns. This figure is calculated using the capital asset pricing model (CAPM).

Beta A measure of an investment's volatility relative to its benchmark. An investment is considered more volatile than the benchmark if it has a beta greater than 1.0 and less volatile if it has a beta less than 1.0. A beta of 1.0 would represent parity with the benchmark in terms of volatility.

Important Risk Information

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Investing involves risk including the risk of loss of principal. Although steps can be taken to help reduce risk it cannot be completely removed.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs' net asset value. Brokerage commissions and ETF expenses will reduce returns.

Asset allocation is a method of diversification which positions assets among major investment categories. While asset allocation may help reduce the investment risk, it does not ensure a profit or guarantee against a loss.

Diversification does not ensure a profit or guarantee against loss.

Actively managed model portfolios do not seek to replicate the performance of a specified index. An actively managed model portfolio may underperform its benchmark.

An investment in the model portfolio is not appropriate for all investors and is not intended to be a complete investment program. Investing in the model portfolio involves risks, including the risk that investors may receive little or no return on the investment or that investors may lose part or even all of the investment.

Carefully consider the funds within the model portfolios' investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the funds' prospectuses, and if available, the summary prospectuses which may be obtained by visiting respective fund family websites. Read the prospectus carefully before investing.

Foreign (non-US) securities may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets.

Bonds generally present less short-term risk and volatility than stocks, but contain interest-rate risk (as interest rates rise, bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

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Appendix A: Satellite Sector Allocation Holdings

Inspire Technology Sector Holdings	Weight in Inspire Core/Satellite Opportunities (%)	Weight in Inspire Core/Satellite Opportunities 70/30 (%)
Calix Inc (CALX)	3.00	2.10
Digimarc Corp (DMRC)	3.00	2.10
Epam Systems Inc (EPAM)	3.00	2.10
Fortinet Inc (FTNT)	3.00	2.10
Harmonic Inc (HLIT)	3.00	2.10
Interdigital Communications Co (IDCC)	3.00	2.10
Manhattan Associates Inc (MANH)	3.00	2.10
Nutanix Inc (NTNX)	3.00	2.10
Q2 Holdings Inc (QTWO)	3.00	2.10
Semtech Corp (SMTC)	3.00	2.10

Source: Inspire Investing as of March 31, 2025.
Holdings subject to change.