



Q1 2026

Faith-Based ETF Trends Report

Analysis of U.S. Faith-Based ETFs and Fund Families

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Faith-based investing continues to gain adoption across a broad spectrum of values-driven strategies. This report aims to support greater awareness and informed decision-making in this growing space by presenting an analysis of U.S. faith-based ETFs. Using key metrics such as RIA adoption, assets under management (AUM), fund flows, liquidity, and expense ratios, this report offers an objective comparison of U.S. faith-based ETF offerings.

The funds included in this study were identified through a wide-ranging screen of ETFs explicitly marketed as faith-based by the fund provider. These include funds rooted in various religious traditions – such as Christian, Catholic, Jewish and Sharia-compliant investing approaches – regardless of denominational or doctrinal distinctions. A complete list of the ETFs covered in this report can be found in Appendix A.

It is important to note that inclusion in this analysis is based on each provider's claim of faith-based investment principles guiding fund construction. Methodologies vary significantly across providers, and inclusion in this report is not an endorsement of the screening, performance, quality or any other aspects of the funds by Inspire. We have endeavored to include all U.S. faith-based ETF's in this report, but due to fund providers' varying levels of transparency on their potential faith-based screening practices, we may have missed some and cannot guarantee that every ETF screened for faith-based values has been identified and included.

By presenting a data-driven, side-by-side view of these faith-based ETFs, this report seeks to contribute meaningfully to the education and understanding of the faith-based investing landscape. Whether you are an advisor, investor, or researcher, we hope this information serves as a valuable resource as the faith-based ETF marketplace continues to grow.

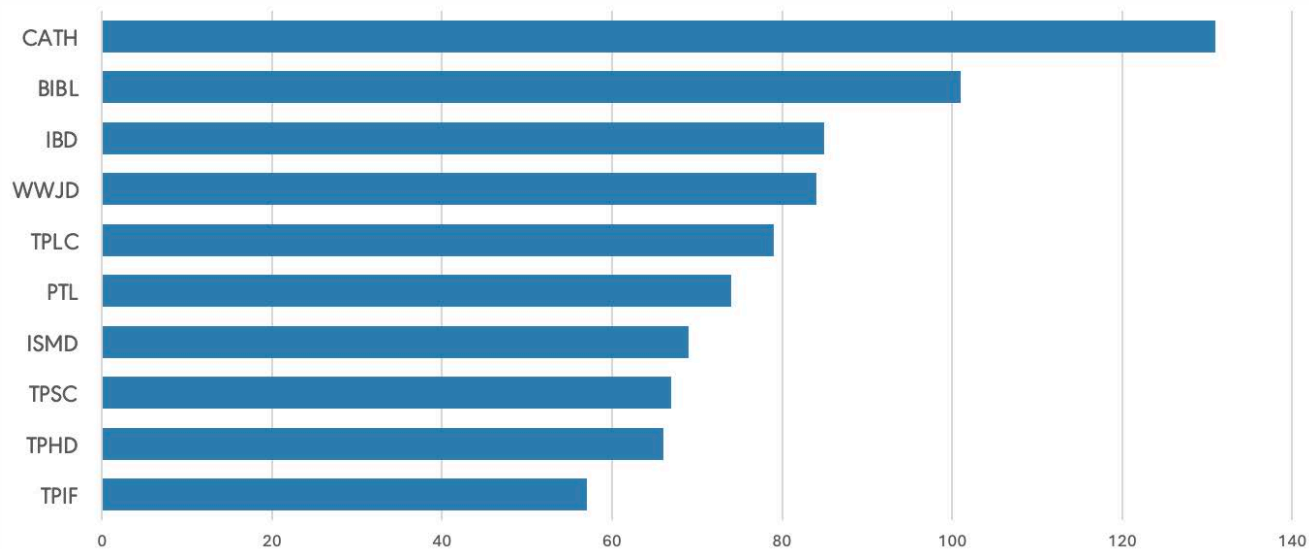
Top 10 ETFs by RIA Adoption

The U.S. Faith-Based ETFs with the highest total RIA adoption.

This analysis explores the U.S. faith-based ETFs with the greatest sum of registered investment advisor (RIA) adoption - driven by factors like product appeal and platform accessibility.

Global X's S&P 500 Catholic Values ETF (CATH) continues to hold the top spot, with 131 RIAs including it in their portfolios. Notably, CATH is also the longest standing U.S. faith-based ETF, launching nearly 10 years ago on April 18, 2016 - a case where longevity appears to confer an edge. In second place is the Inspire 100 ETF (BIBL), which, despite a shorter track record of approximately 8 years (inception date: October 30, 2017), has earned a strong foothold with 101 RIAs.

Ticker	Fund Name	Provider	RIA Count
CATH	Global X S&P 500 Catholic Values ETF	Global X	131
BIBL	Inspire 100 ETF	Inspire Investing	101
IBD	Inspire Corporate Bond ETF	Inspire Investing	85
WWJD	Inspire International ETF	Inspire Investing	84
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	79
PTL	Inspire 500 ETF	Inspire Investing	74
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	69
TPSC	Timothy Plan US Small Cap Core ETF	Timothy Plan	67
TPHD	Timothy Plan High Dividend Stock ETF	Timothy Plan	66
TPIF	Timothy Plan International ETF	Timothy Plan	57



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of March 31, 2026.. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 19.

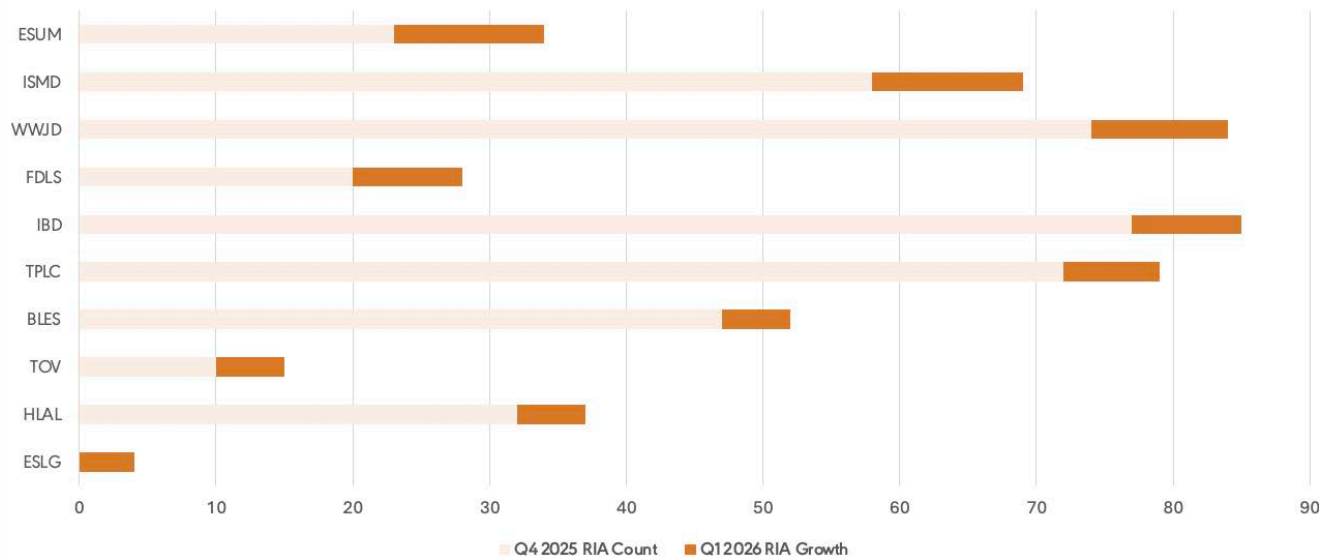
Top 10 ETFs by RIA Adoption Growth

The U.S. Faith-Based ETFs with the largest total RIA adoption growth over the last quarter.

This analysis examines the U.S. faith-based ETFs that have seen the highest growth in adoption by registered investment advisors (RIAs) over the past quarter, highlighting those with the largest increase in RIA count - driven by factors such as growing product appeal and increased platform availability.

Eventide US Market ETF (ESUM) and Inspire Small/Mid Cap ETF (ISMD) led the pack with 11 RIA adoptions added in the past quarter. Following closely behind is the Inspire International ETF (WWJD), which saw 10 new RIA adoptions last quarter.

Ticker	Fund Name	Provider	RIA Gain/Loss
ESUM	Eventide US Market ETF	Eventide	11
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	11
WWJD	Inspire International ETF	Inspire Investing	10
FDLS	Inspire Fidelis Multi Factor ETF	Inspire Investing	8
IBD	Inspire Corporate Bond ETF	Inspire Investing	8
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	7
BLES	Inspire Global Hope ETF	Inspire Investing	5
TOV	JLens 500 Jewish Advocacy U.S. ETF	JLens	5
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	5
ESLG	Eventide Large Cap Growth ETF	Eventide	4



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Top 10 ETF Gainers by AUM

The U.S. Faith-Based ETFs with the largest increase in Assets Under Management (AUM) over the last quarter.

This analysis highlights the U.S. faith-based ETFs that experienced the strongest growth in assets under management (AUM) over the past quarter, reflecting a combination of market performance and net fund flows.

The SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) once again led all ETFs in AUM growth this quarter, posting a \$143.34 million increase. Inspire 500 ETF (PTL) captured second place gaining \$101.41 million.

Notably, SPUS and PTL also saw the highest level of inflows this quarter, impacting their position in our AUM rankings. For a more detailed breakdown of fund flows, see the "Top 10 ETF Gainers by Flows" report on page 9.

Ticker	Fund Name	Provider	AUM Gain (in millions)
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$143.34
PTL	Inspire 500 ETF	Inspire Investing	\$101.41
WWJD	Inspire International ETF	Inspire Investing	\$68.00
OAIM	OneAscent International Equity ETF	OneAscent	\$50.08
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	\$40.53
FDLS	Inspire Fidelis Multi Factor ETF	Inspire Investing	\$40.40
SPWO	SP Funds S&P World (ex-US) ETF	SP Funds	\$33.37
BRIB	FIS Bright Portfolios Core Bond ETF	Faith Investor Services	\$26.19
GLRY	Inspire Growth ETF	Inspire Investing	\$25.89
TPSC	Timothy Plan US Small Cap Core ETF	Timothy Plan	\$24.17



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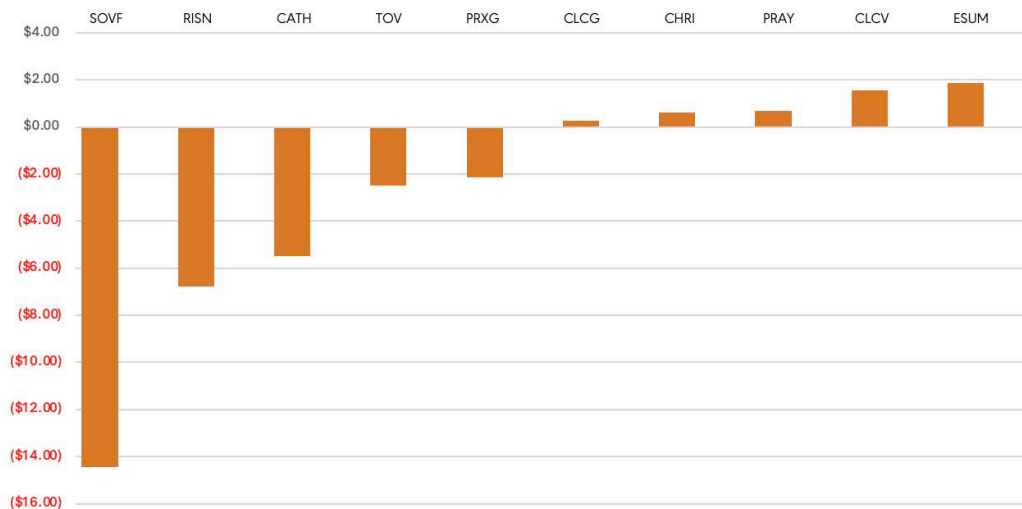
Top 10 ETF Losers by AUM

The U.S. Faith-Based ETFs with the greatest losses and/or lowest gains in Assets Under Management (AUM) over the last quarter.

This analysis spotlights the U.S. faith-based ETFs that saw the weakest AUM growth - or the largest declines - over the past quarter, reflecting the impact of both adverse market performance and net outflows.

Sovereign's Capital Flourish Fund (SOVF) and Inspire Capital Appreciation ETF (RISN) once again experienced the steepest AUM decline this quarter, losing \$14.46 million and \$6.78 million, respectively. Notably, both SOVF and RISN lead the "Top 10 ETF Losers by Flows" report on page 10, with outflow figures making up a large portion of their overall AUM loss - indicating that its AUM decline was driven largely by investor divestment rather than just investment performance.

Ticker	Fund Name	Provider	AUM Gain/Loss (in millions)
SOVF	Sovereign's Capital Flourish Fund	Sovereign's Capital	-\$14.46
RISN	Inspire Capital Appreciation ETF	Inspire Investing	-\$6.78
CATH	Global X S&P 500 Catholic Values ETF	Global X	-\$5.47
TOV	JLens 500 Jewish Advocacy U.S. ETF	JLens	-\$2.50
PRXG	Praxis Impact Large Cap Growth ETF	Praxis	-\$2.14
CLCG	Crossmark Large Cap Growth ETF	Crossmark	\$0.26
CHRI	Global X S&P 500 Christian Values ETF	Global X	\$0.61
PRAY	FIS Christian Stock Fund	Faith Investor Services	\$0.67
CLCV	Crossmark Large Cap Value ETF	Crossmark	\$1.56
ESUM	Eventide US Market ETF	Eventide	\$1.87



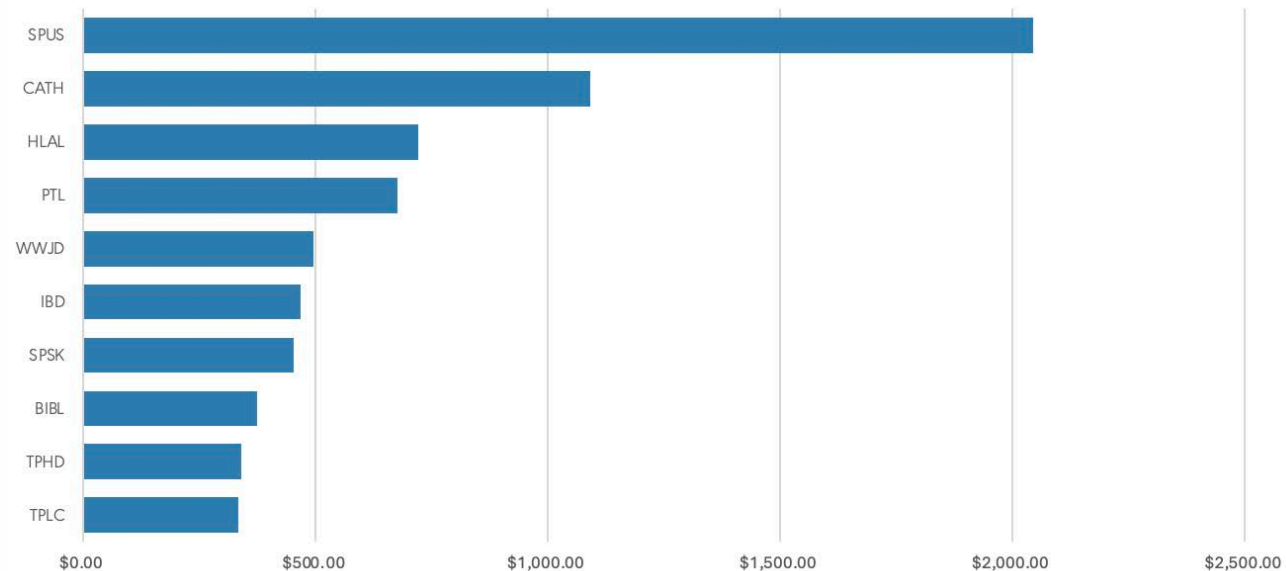
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Top 10 ETFs by Total AUM

The U.S. Faith-Based ETFs with the most Assets Under Management (AUM) at the end of the last quarter. This analysis highlights the U.S. faith-based ETFs with the largest total assets under management (AUM) as of the end of the quarter, emphasizing those that have the most overall investor capital.

The SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) still leads the category with over \$2 billion in total AUM. In second is the Global X S&P 500 Catholic Values ETF (CATH) with just over \$1 billion in AUM. Notably, SPUS and CATH are the only U.S. faith-based funds to breach the \$1 billion AUM mark.

Ticker	Fund Name	Provider	Total AUM (in millions)
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$2,043.77
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$1,091.17
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$721.99
PTL	Inspire 500 ETF	Inspire Investing	\$676.63
WWJD	Inspire International ETF	Inspire Investing	\$495.54
IBD	Inspire Corporate Bond ETF	Inspire Investing	\$468.72
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	\$454.43
BIBL	Inspire 100 ETF	Inspire Investing	\$374.97
TPHD	Timothy Plan High Dividend Stock ETF	Timothy Plan	\$340.91
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	\$333.53



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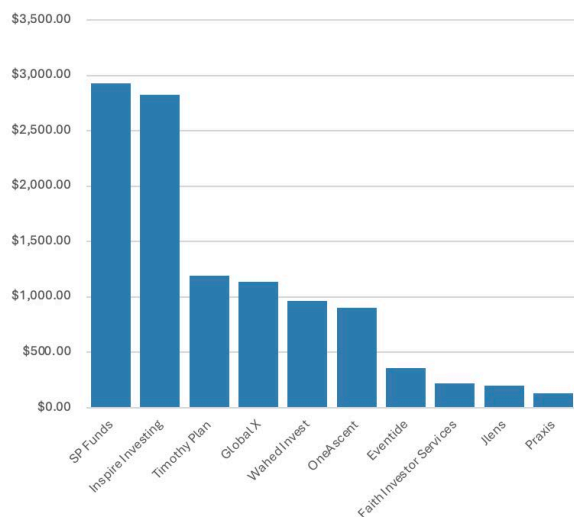
Top 10 Fund Families by Total Faith-Based AUM

The Fund Families with the most total Assets Under Management (AUM) in Faith-Based ETFs at the end of the last quarter.

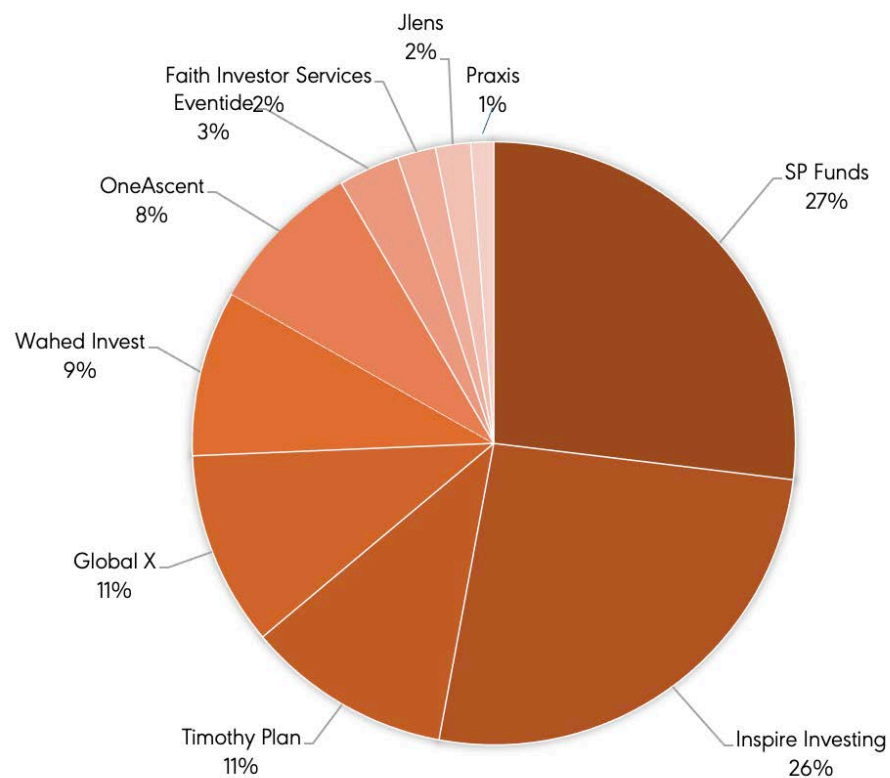
This analysis highlights the ETF providers with the largest total assets under management (AUM) in U.S. faith-based ETFs as of the end of the quarter, focusing on those that have the most investor capital within this specific segment. It's important to note that only faith-based ETF assets are included - AUM from non-faith-based funds or non-ETF products is excluded from these totals.

SP Funds remains the largest provider of US faith-based ETFs with approximately \$2.9 billion in AUM, the majority of which is concentrated in its flagship \$2 billion S&P 500 Sharia Industry Exclusions ETF (SPUS). Inspire Investing trails slightly with approximately \$2.8 billion in AUM.

Provider	Total Provider AUM (in millions)
SP Funds	\$2,926.85
Inspire Investing	\$2,824.03
Timothy Plan	\$1,194.70
Global X	\$1,134.43
Wahed Invest	\$967.14
OneAscent	\$904.02
Eventide	\$355.54
Faith Investor Services	\$224.33
Jlens	\$203.44
Praxis	\$134.26



AUM Percentage Breakdown Based on Top Ten Cumulative Total



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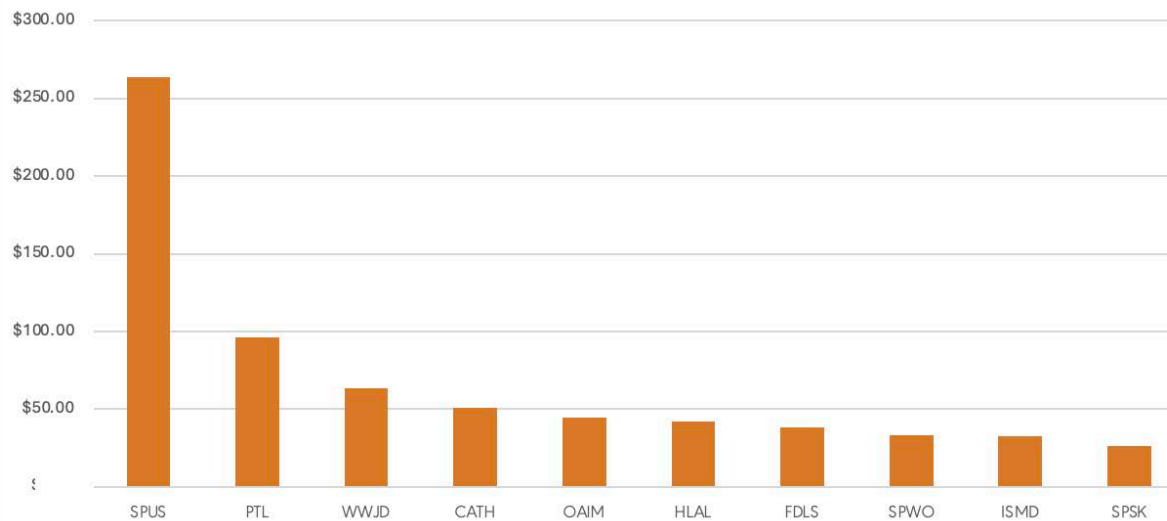
Top 10 ETF Gainers by Flows

The U.S. Faith-Based ETFs with the largest positive flows over the last quarter.

This analysis highlights the U.S. faith-based ETFs that recorded the highest net fund inflows over the past quarter, signaling strong investor demand and growth in new capital.

The SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) topped the list again with \$263.85 million in net inflows. Inspire 500 ETF (PTL) secured second place gaining approximately \$96.12 million this past quarter.

Ticker	Fund Name	Provider	Prior 3 Month Flows (in millions)
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$263.85
PTL	Inspire 500 ETF	Inspire Investing	\$96.12
WWJD	Inspire International ETF	Inspire Investing	\$63.53
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$50.85
OAIM	OneAscent International Equity ETF	OneAscent	\$44.35
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$42.24
FDLS	Inspire Fidelis Multi Factor ETF	Inspire Investing	\$38.01
SPWO	SP Funds S&P World (ex-US) ETF	SP Funds	\$33.35
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	\$32.38
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	\$26.18



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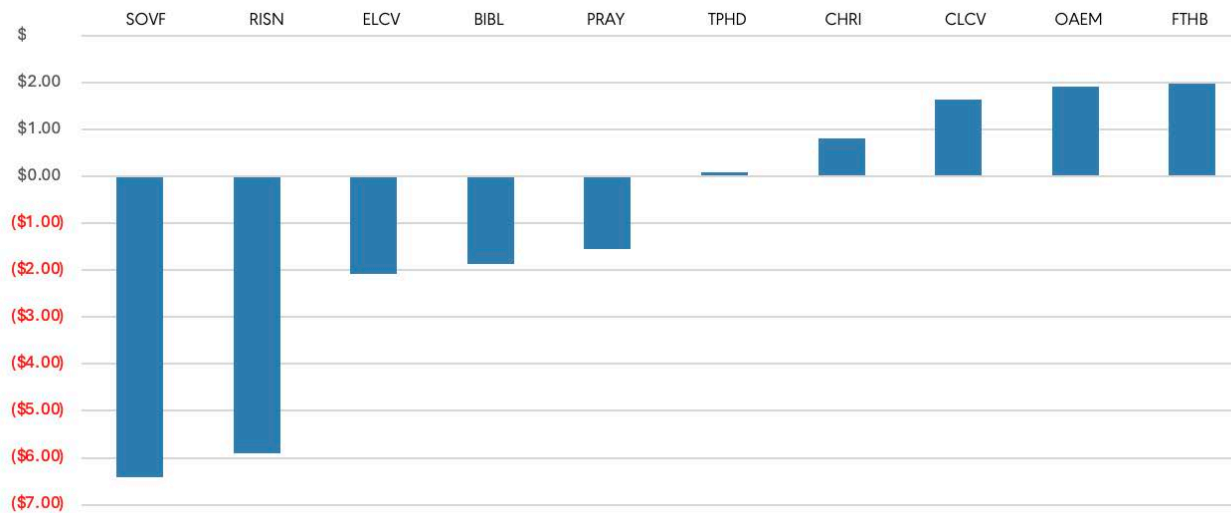
Top 10 ETF Losers by Flows

The U.S. Faith-Based ETFs with the largest negative flows over the last quarter.

This analysis highlights the U.S. faith-based ETFs that recorded the lowest net fund inflows or highest net fund outflows over the past quarter, signaling weaker investor demand.

The Sovereign's Capital Flourish Fund (SOVF) and Inspire Capital Appreciation ETF (RISN) posted the largest quarterly outflows this quarter - \$6.42 million and \$5.91 million, respectively.

Ticker	Fund Name	Provider	Prior 3 Month Flows (in millions)
SOVF	Sovereign's Capital Flourish Fund	Sovereign's Capital	-\$6.42
RISN	Inspire Capital Appreciation ETF	Inspire Investing	-\$5.91
ELCV	Eventide High Dividend ETF	Eventide	-\$2.07
BIBL	Inspire 100 ETF	Inspire Investing	-\$1.87
PRAY	FIS Christian Stock Fund	Faith Investor Services	-\$1.55
TPHD	Timothy Plan High Dividend Stock ETF	Timothy Plan	\$0.10
CHRI	Global X S&P 500 Christian Values ETF	Global X	\$0.81
CLCV	Crossmark Large Cap Value ETF	Crossmark	\$1.64
OAEM	OneAscent Emerging Markets ETF	OneAscent	\$1.92
FTHB	FIS Faith Income ETF	Faith Investor Services	\$1.99



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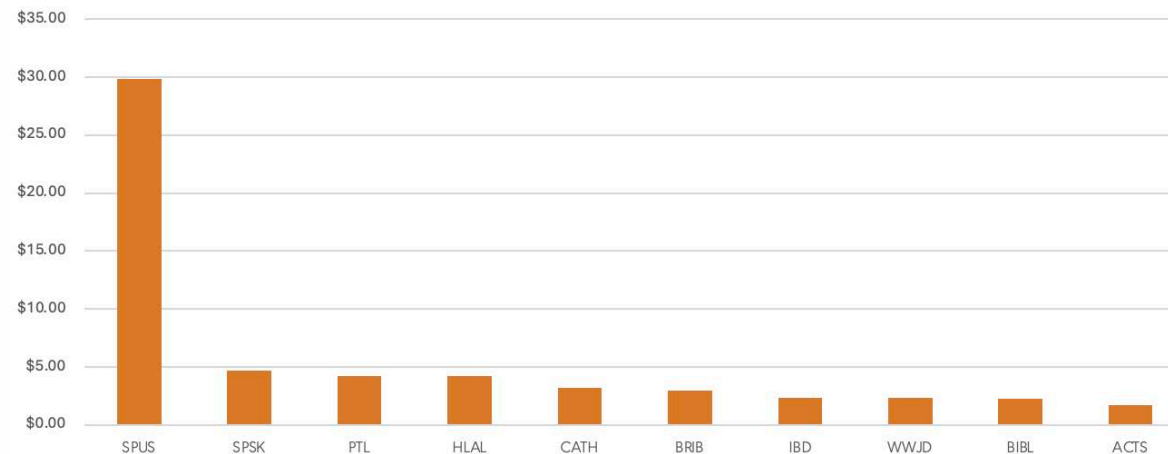
Top 10 ETFs by Trading Volume

The U.S. Faith-Based ETFs with the highest 90-Day Average Daily Trading Volume at the end of the quarter.

This analysis identifies U.S. faith-based ETFs with the highest average trading volume over the past 90 days. While trading volume reflects market activity, it is not a reliable measure of a fund's true liquidity. For a more accurate assessment, please refer to the "Top 10 Most Liquid ETFs by Implied Liquidity" on page 12.

The SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) once again topped the list this quarter, posting a 90-day average daily traded volume of \$29.85 million. This is in line with expectations, given SPUS's position as the largest U.S. faith-based ETF by total AUM. Trailing well behind in second place is the SP Funds Dow Jones Global Sukuk ETF (SPSK), with an average daily volume of \$4.66 million.

Ticker	Fund Name	Provider	90-Day Avg Daily Traded Volume (in millions)
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$29.85
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	\$4.66
PTL	Inspire 500 ETF	Inspire Investing	\$4.22
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$4.20
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$3.22
BRIB	FIS Bright Portfolios Core Bond ETF	Faith Investor Services	\$2.93
IBD	Inspire Corporate Bond ETF	Inspire Investing	\$2.31
WWJD	Inspire International ETF	Inspire Investing	\$2.30
BIBL	Inspire 100 ETF	Inspire Investing	\$2.24
ACTS	FIS Tactical Equity ETF	Faith Investor Services	\$1.71



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Top 10 Most Liquid ETFs by Implied Liquidity

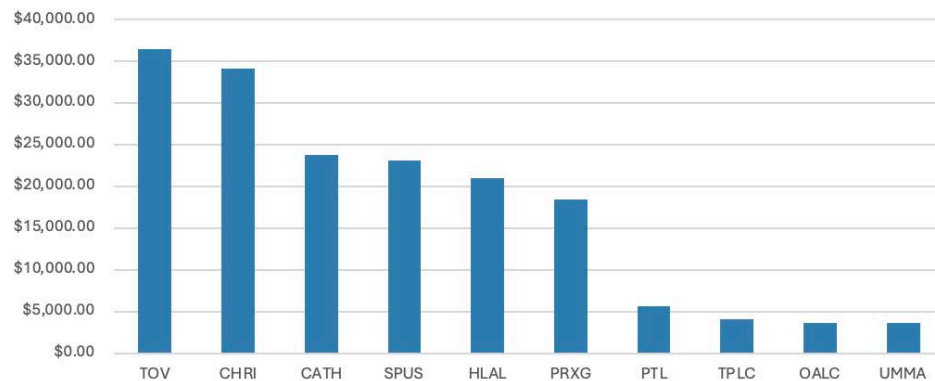
The US Faith-Based ETFs with the highest Implied Liquidity at the end of the quarter.

This analysis highlights the U.S. faith-based ETFs with the highest Implied Liquidity at the end of the quarter – a measure of an ETF’s potential trading volume based on the liquidity of its underlying securities.

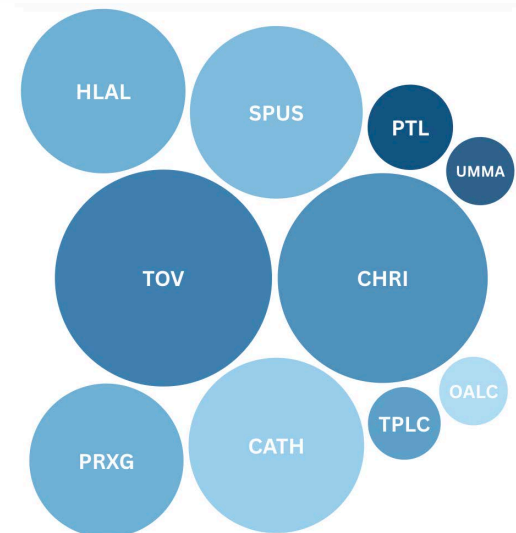
Implied liquidity estimates the size of a trade that, if executed in the ETF’s underlying securities, would reach the daily volume of the least liquid component in the fund’s basket. In other words, it assesses how much trading capacity an ETF can offer based on its most illiquid holdings.

The JLens 500 Jewish Advocacy U.S. ETF (TOV) and Global X S&P 500 Christian Values ETF (CHRI) led the category with the highest levels of implied liquidity. This result is unsurprising given their exposure to mega-cap and large-cap stocks, as ETFs holding large, highly liquid securities typically score highest in this metric.

Ticker	Fund Name	Provider	Implied Liquidity (in millions)
TOV	JLens 500 Jewish Advocacy U.S. ETF	JLens	\$36,436.01
CHRI	Global X S&P 500 Christian Values ETF	Global X	\$34,078.14
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$23,815.24
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$23,064.80
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$20,935.76
PRXG	Praxis Impact Large Cap Growth ETF	Praxis	\$18,369.20
PTL	Inspire 500 ETF	Inspire Investing	\$5,642.62
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	\$4,087.00
OALC	OneAscent Large Cap Core ETF	OneAscent	\$3,639.63
UMMA	Wahed Dow Jones Islamic World ETF	Wahed Invest	\$3,602.41



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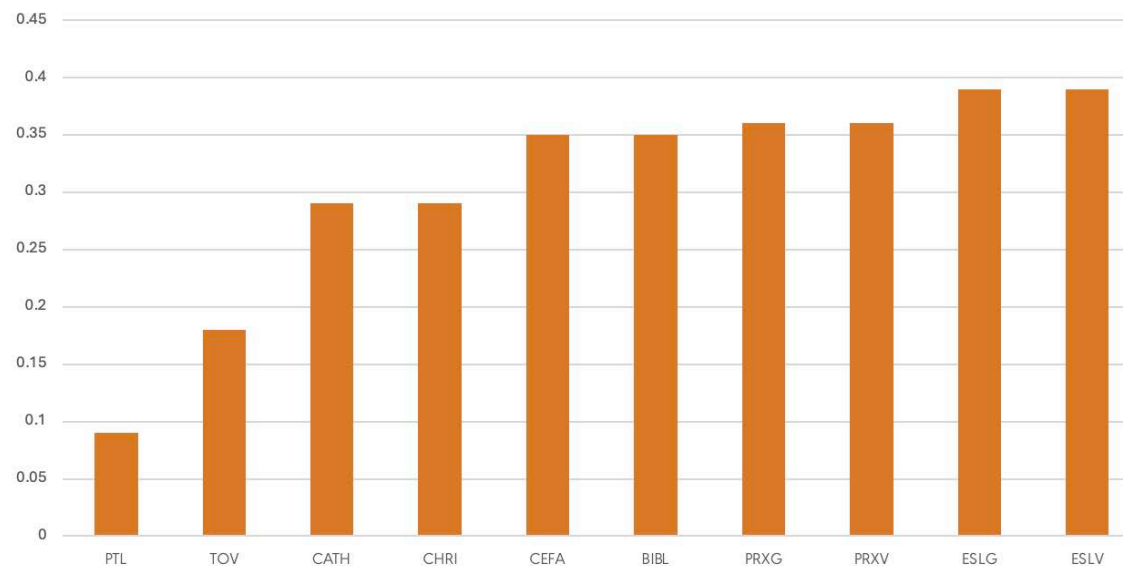
Top 10 Lowest-Cost ETFs by Expense Ratio

The US Faith-Based ETFs with the lowest expense ratios.

This analysis presents a straightforward ranking of U.S. faith-based ETFs with the lowest expense ratios.

The Inspire 500 ETF (PTL) remains the most cost-efficient option in the U.S. faith-based ETF space, with an expense ratio of just 9 basis points. The next most affordable, the JLens 500 Jewish Advocacy U.S. ETF (TOV), comes in at 18 basis points – twice the cost of PTL, yet still relatively low. Notably, every fund in this Top 10 list carries an expense ratio below the U.S. faith-based ETF average of 53 basis points, highlighting their competitive fee structures.

Ticker	Fund Name	Provider	Net Expense Ratio (%)
PTL	Inspire 500 ETF	Inspire Investing	0.09
TOV	JLens 500 Jewish Advocacy U.S. ETF	JLens	0.18
CATH	Global X S&P 500 Catholic Values ETF	Global X	0.29
CHRI	Global X S&P 500 Christian Values ETF	Global X	0.29
CEFA	Global X S&P Catholic Values Developed ex-US ETF	Global X	0.35
BIBL	Inspire 100 ETF	Inspire Investing	0.35
PRXG	Praxis Impact Large Cap Growth ETF	Praxis	0.36
PRXV	Praxis Impact Large Cap Value ETF	Praxis	0.36
ESLG	Eventide Large Cap Growth ETF	Eventide	0.39
ESLV	Eventide Large Cap Value ETF	Eventide	0.39



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Ticker	Description	Provider	Price	Inception Date	Age of Fund (years)	Net Expense Ratio (%)
CLCG	Crossmark Large Cap Growth ETF	Crossmark	\$ 24.39	7/23/25	0.69	0.50
CLCV	Crossmark Large Cap Value ETF	Crossmark	\$ 26.49	7/23/25	0.69	0.50
ELCV	Eventide High Dividend ETF	Eventide	\$ 29.00	9/30/24	1.50	0.49
ESIM	Eventide International ETF	Eventide	\$ 25.23	12/17/25	0.28	0.59
ESLG	Eventide Large Cap Growth ETF	Eventide	\$ 23.34	9/29/25	0.50	0.39
ESLV	Eventide Large Cap Value ETF	Eventide	\$ 26.23	9/29/25	0.50	0.39
ESSC	Eventide Small Cap ETF	Eventide	\$ 26.16	9/29/25	0.50	0.49
ESUM	Eventide US Market ETF	Eventide	\$ 26.18	12/17/24	1.28	0.39
ACTS	FIS Tactical Equity ETF	Faith Investor Services	\$ 24.49	3/19/26	0.03	0.69
BRIB	FIS Bright Portfolios Core Bond ETF	Faith Investor Services	\$ 25.02	3/19/26	0.03	0.49
BRIF	FIS Bright Portfolios Focused Equity ETF	Faith Investor Services	\$ 29.98	12/20/24	1.28	0.66
FTHB	FIS Faith Income ETF	Faith Investor Services	\$ 24.97	3/19/26	0.03	0.65
PRAY	FIS Christian Stock Fund	Faith Investor Services	\$ 32.18	2/8/22	4.14	0.69
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$ 78.15	4/18/16	9.96	0.29
CEFA	Global X S&P Catholic Values Developed ex-US ETF	Global X	\$ 36.89	6/24/20	5.77	0.35
CHRI	Global X S&P 500 Christian Values ETF	Global X	\$ 77.36	9/24/25	0.52	0.29
BIBL	Inspire 100 ETF	Inspire Investing	\$ 47.15	10/30/17	8.42	0.35
BLES	Inspire Global Hope ETF	Inspire Investing	\$ 44.35	2/27/17	9.09	0.60
FDLS	Inspire Fidelis Multi Factor ETF	Inspire Investing	\$ 36.94	8/23/22	3.61	0.66
GLRY	Inspire Growth ETF	Inspire Investing	\$ 37.11	12/7/20	5.32	0.80
IBD	Inspire Corporate Bond ETF	Inspire Investing	\$ 23.86	7/10/17	8.73	0.41
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	\$ 39.97	2/28/17	9.09	0.53
PTL	Inspire 500 ETF	Inspire Investing	\$ 250.56	3/25/24	2.02	0.09
RISN	Inspire Capital Appreciation ETF	Inspire Investing	\$ 28.69	7/15/20	5.71	0.72
WWJD	Inspire International ETF	Inspire Investing	\$ 37.39	9/30/19	6.50	0.61
TOV	JLens 500 Jewish Advocacy U.S. ETF	JLens	\$ 27.34	2/27/25	1.09	0.18
OACP	OneAscent Core Plus Bond ETF	OneAscent	\$ 22.72	3/31/22	4.00	0.74
OAEM	OneAscent Emerging Markets ETF	OneAscent	\$ 40.32	9/14/22	3.55	0.95
OAIM	OneAscent International Equity ETF	OneAscent	\$ 43.06	9/14/22	3.55	0.95
OALC	OneAscent Large Cap Core ETF	OneAscent	\$ 34.27	11/16/21	4.37	0.49
OASC	OneAscent Small Cap Core ETF	OneAscent	\$ 29.80	6/13/24	1.80	0.69
PRXG	Praxis Impact Large Cap Growth ETF	Praxis	\$ 32.86	4/8/25	0.98	0.36
PRXV	Praxis Impact Large Cap Value ETF	Praxis	\$ 31.09	4/8/25	0.98	0.36
SOVF	Sovereign's Capital Flourish Fund	Sovereign's Capital	\$ 26.81	10/3/23	2.49	0.75
SPRE	SP Funds S&P Global REIT Sharia ETF	SP Funds	\$ 19.59	12/29/20	5.25	0.50
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	\$ 17.90	12/27/19	6.26	0.50
SPTE	SP Funds S&P Global Technology ETF	SP Funds	\$ 34.67	12/27/19	6.26	0.55
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$ 48.16	12/17/19	6.29	0.45
SPWO	SP Funds S&P World (ex-US) ETF	SP Funds	\$ 28.20	12/19/23	2.28	0.55
TPHD	Timothy Plan High Dividend Stock ETF	Timothy Plan	\$ 41.36	5/1/19	6.92	0.52
TPIF	Timothy Plan International ETF	Timothy Plan	\$ 36.04	12/2/19	6.33	0.62
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	\$ 46.44	4/30/19	6.92	0.52
TPSC	Timothy Plan US Small Cap Core ETF	Timothy Plan	\$ 42.45	12/2/19	6.33	0.52
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$ 59.32	7/16/19	6.71	0.50
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	Wahed Invest	\$ 25.44	11/5/25	0.40	0.51
UMMA	Wahed Dow Jones Islamic World ETF	Wahed Invest	\$ 30.65	1/6/22	4.23	0.65

ETF data sourced from third-party providers AdvizorPro and Bloomberg as of March 31, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance.

Ticker	Description	Q4 2025 AUM (in millions)	Q1 2026 AUM (in millions)	AUM Gain/Loss (in millions)	Prior 3 Month Flow (in millions)
CLCG	Crossmark Large Cap Growth ETF	\$ 22.92	\$ 22.67	\$ (0.26)	\$ 2.06
CLCV	Crossmark Large Cap Value ETF	\$ 11.96	\$ 13.52	\$ 1.56	\$ 1.64
ELCV	Eventide High Dividend ETF	\$ 155.10	\$ 167.03	\$ 11.93	\$ (2.07)
ESIM	Eventide International ETF	\$ 3.79	\$ 13.78	\$ 9.99	\$ 10.56
ESLG	Eventide Large Cap Growth ETF	\$ 9.71	\$ 12.14	\$ 2.44	\$ 3.19
ESLV	Eventide Large Cap Value ETF	\$ 1.77	\$ 6.57	\$ 4.79	\$ 4.79
ESSC	Eventide Small Cap ETF	\$ 9.57	\$ 21.42	\$ 11.85	\$ 12.02
ESUM	Eventide US Market ETF	\$ 132.73	\$ 134.60	\$ 1.87	\$ 6.04
ACTS	FIS Tactical Equity ETF	\$ -	\$ 9.05	\$ 9.05	\$ 8.85
BRIB	FIS Bright Portfolios Core Bond ETF	\$ -	\$ 26.19	\$ 26.19	\$ 24.92
BRIF	FIS Bright Portfolios Focused Equity ETF	\$ 105.42	\$ 111.81	\$ 6.39	\$ 6.71
FTHB	FIS Faith Income ETF	\$ -	\$ 3.99	\$ 3.99	\$ 1.99
PRAY	FIS Christian Stock Fund	\$ 72.62	\$ 73.29	\$ 0.67	\$ (1.55)
CATH	Global X S&P 500 Catholic Values ETF	\$ 1,096.64	\$ 1,091.17	\$ (5.47)	\$ 50.85
CEFA	Global X S&P Catholic Values Developed ex-US ETF	\$ 29.53	\$ 39.39	\$ 9.86	\$ 11.28
CHRI	Global X S&P 500 Christian Values ETF	\$ 3.26	\$ 3.87	\$ 0.61	\$ 0.81
BIBL	Inspire 100 ETF	\$ 360.90	\$ 374.97	\$ 14.08	\$ (1.87)
BLES	Inspire Global Hope ETF	\$ 131.64	\$ 143.20	\$ 11.56	\$ 8.74
FDLS	Inspire Fidelis Multi Factor ETF	\$ 125.96	\$ 166.35	\$ 40.40	\$ 38.01
GLRY	Inspire Growth ETF	\$ 116.89	\$ 142.78	\$ 25.89	\$ 21.47
IBD	Inspire Corporate Bond ETF	\$ 455.58	\$ 468.72	\$ 13.14	\$ 19.35
ISMD	Inspire Small/Mid Cap ETF	\$ 233.56	\$ 274.10	\$ 40.53	\$ 32.38
PTL	Inspire 500 ETF	\$ 575.22	\$ 676.63	\$ 101.41	\$ 96.12
RISN	Inspire Capital Appreciation ETF	\$ 88.52	\$ 81.74	\$ (6.78)	\$ (5.91)
WWJD	Inspire International ETF	\$ 427.54	\$ 495.54	\$ 68.00	\$ 63.53
TOV	JLens 500 Jewish Advocacy U.S. ETF	\$ 205.94	\$ 203.44	\$ (2.50)	\$ 7.43
OACP	OneAscent Core Plus Bond ETF	\$ 216.62	\$ 237.40	\$ 20.78	\$ 24.13
OAEM	OneAscent Emerging Markets ETF	\$ 78.61	\$ 85.61	\$ 7.00	\$ 1.92
OAIM	OneAscent International Equity ETF	\$ 259.00	\$ 309.08	\$ 50.08	\$ 44.35
OALC	OneAscent Large Cap Core ETF	\$ 192.86	\$ 199.76	\$ 6.91	\$ 13.18
OASC	OneAscent Small Cap Core ETF	\$ 67.63	\$ 72.16	\$ 4.53	\$ 3.76
PRXG	Praxis Impact Large Cap Growth ETF	\$ 71.15	\$ 69.01	\$ (2.14)	\$ 5.25
PRXV	Praxis Impact Large Cap Value ETF	\$ 61.34	\$ 65.25	\$ 3.90	\$ 2.33
SOVF	Sovereign's Capital Flourish Fund	\$ 101.21	\$ 86.75	\$ (14.46)	\$ (6.42)
SPRE	SP Funds S&P Global REIT Sharia ETF	\$ 181.97	\$ 196.37	\$ 14.40	\$ 15.20
SPSK	SP Funds Dow Jones Global Sukuk ETF	\$ 439.35	\$ 454.43	\$ 15.08	\$ 26.18
SPTTE	SP Funds S&P Global Technology ETF	\$ 85.99	\$ 103.81	\$ 17.82	\$ 21.09
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	\$ 1,900.43	\$ 2,043.77	\$ 143.34	\$ 263.85
SPWO	SP Funds S&P World (ex-US) ETF	\$ 95.10	\$ 128.47	\$ 33.37	\$ 33.35
TPHD	Timothy Plan High Dividend Stock ETF	\$ 317.48	\$ 340.91	\$ 23.43	\$ 0.10
TPIF	Timothy Plan International ETF	\$ 196.02	\$ 218.88	\$ 22.86	\$ 20.72
TPLC	Timothy Plan US Large/Mid Cap Core ETF	\$ 317.71	\$ 333.53	\$ 15.82	\$ 9.51
TPSC	Timothy Plan US Small Cap Core ETF	\$ 277.22	\$ 301.39	\$ 24.17	\$ 18.02
HLAL	Wahed FTSE USA Shariah ETF	\$ 713.13	\$ 721.99	\$ 8.86	\$ 42.24
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	\$ 36.54	\$ 45.78	\$ 9.24	\$ 8.81
UMMA	Wahed Dow Jones Islamic World ETF	\$ 183.43	\$ 199.37	\$ 15.94	\$ 16.14

ETF data sourced from third-party providers AdvizorPro and Bloomberg as of March 31, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance.

Ticker	Description	Implied Liquidity (shares)	Implied Liquidity (in millions)	90-Day Avg Daily Volume (shares)	90-Day Avg Daily Traded Volume (in millions)
CLCG	Crossmark Large Cap Growth ETF	33,822,025	\$ 824.92	3,863.11	\$ 0.10
CLCV	Crossmark Large Cap Value ETF	32,385,516	\$ 857.94	2,829.31	\$ 0.08
ELCV	Eventide High Dividend ETF	29,490,690	\$ 855.23	32,625.01	\$ 0.91
ESIM	Eventide International ETF	238,232	\$ 6.01	18,299.01	\$ 0.47
ESLG	Eventide Large Cap Growth ETF	143,761,084	\$ 3,355.38	6,265.53	\$ 0.15
ESLV	Eventide Large Cap Value ETF	123,070,009	\$ 3,227.81	3,417.66	\$ 0.09
ESSC	Eventide Small Cap ETF	5,931,939	\$ 155.18	10,889.06	\$ 0.29
ESUM	Eventide US Market ETF	57,378,434	\$ 1,502.17	27,222.10	\$ 0.74
ACTS	FIS Tactical Equity ETF	2,115,174	\$ 51.80	69,627.22	\$ 1.71
BRIB	FIS Bright Portfolios Core Bond ETF	4,039,072	\$ 101.08	117,612.22	\$ 2.93
BRIF	FIS Bright Portfolios Focused Equity ETF	40,270,195	\$ 1,207.30	10,369.31	\$ 0.31
FTHB	FIS Faith Income ETF	1,035,030	\$ 25.85	12,264.67	\$ 0.31
PRAY	FIS Christian Stock Fund	991,816	\$ 31.92	15,441.79	\$ 0.50
CATH	Global X S&P 500 Catholic Values ETF	304,737,510	\$ 23,815.24	39,432.29	\$ 3.22
CEFA	Global X S&P Catholic Values Developed ex-US ETF	49,577,700	\$ 1,828.77	7,018.69	\$ 0.27
CHRI	Global X S&P 500 Christian Values ETF	440,519,416	\$ 34,078.14	610.36	\$ 0.05
BIBL	Inspire 100 ETF	60,993,052	\$ 2,875.82	47,180.68	\$ 2.24
BLES	Inspire Global Hope ETF	337,480	\$ 14.97	9,581.49	\$ 0.43
FDLS	Inspire Fidelis Multi Factor ETF	1,022,825	\$ 37.78	34,171.57	\$ 1.27
GLRY	Inspire Growth ETF	4,207,002	\$ 156.12	24,763.60	\$ 0.92
IBD	Inspire Corporate Bond ETF	1,924,960	\$ 45.92	95,928.13	\$ 2.31
ISMD	Inspire Small/Mid Cap ETF	472,303	\$ 18.88	35,211.48	\$ 1.42
PTL	Inspire 500 ETF	22,520,486	\$ 5,642.62	16,564.01	\$ 4.22
RISN	Inspire Capital Appreciation ETF	14,572,004	\$ 418.07	9,547.68	\$ 0.28
WWJD	Inspire International ETF	209,012	\$ 7.81	61,831.79	\$ 2.30
TOV	JLens 500 Jewish Advocacy U.S. ETF	1,332,928,755	\$ 36,436.01	11,264.96	\$ 0.32
OACP	OneAscent Core Plus Bond ETF	93,758	\$ 2.13	33,056.13	\$ 0.76
OAEM	OneAscent Emerging Markets ETF	995,263	\$ 40.12	9,224.83	\$ 0.36
OAIM	OneAscent International Equity ETF	1,582,672	\$ 68.15	30,094.82	\$ 1.30
OALC	OneAscent Large Cap Core ETF	106,200,547	\$ 3,639.63	20,193.62	\$ 0.72
OASC	OneAscent Small Cap Core ETF	1,606,380	\$ 47.87	10,052.50	\$ 0.30
PRXG	Praxis Impact Large Cap Growth ETF	559,017,488	\$ 18,369.20	12,585.37	\$ 0.45
PRXV	Praxis Impact Large Cap Value ETF	62,539,140	\$ 1,944.34	8,275.70	\$ 0.26
SOVF	Sovereign's Capital Flourish Fund	2,632,903	\$ 70.59	20,350.19	\$ 0.58
SPRE	SP Funds S&P Global REIT Shariah ETF	1,075,905	\$ 21.08	67,988.16	\$ 1.38
SPSK	SP Funds Dow Jones Global Sukuk ETF	18,133,007	\$ 324.58	254,991.34	\$ 4.66
SPTF	SP Funds S&P Global Technology ETF	1,357,077	\$ 47.05	29,513.29	\$ 1.07
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	478,920,308	\$ 23,064.80	590,772.39	\$ 29.85
SPWO	SP Funds S&P World (ex-US) ETF	1,151,214	\$ 32.46	55,545.42	\$ 1.61
TPHD	Timothy Plan High Dividend Stock ETF	45,004,846	\$ 1,861.40	24,599.86	\$ 1.00
TPIF	Timothy Plan International ETF	26,655,558	\$ 960.67	42,242.51	\$ 1.50
TPLC	Timothy Plan US Large/Mid Cap Core ETF	88,005,975	\$ 4,087.00	20,901.81	\$ 0.98
TPSC	Timothy Plan US Small Cap Core ETF	11,545,135	\$ 490.04	34,869.70	\$ 1.50
HLAL	Wahed FTSE USA Shariah ETF	352,929,148	\$ 20,935.76	66,949.02	\$ 4.20
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	99,770,576	\$ 2,538.10	32,365.26	\$ 0.82
UMMA	Wahed Dow Jones Islamic World ETF	117,518,356	\$ 3,602.41	46,266.98	\$ 1.45

ETF data sourced from third-party providers AdvizorPro and Bloomberg as of March 31, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance.

Ticker	Description	Q4 2025 RIA Count	Q1 2026 RIA Count	RIA Gain/Loss (count)	RIA Gain/Loss (%)
CLCG	Crossmark Large Cap Growth ETF	N/A	N/A	N/A	N/A
CLCV	Crossmark Large Cap Value ETF	N/A	N/A	N/A	N/A
ELCV	Eventide High Dividend ETF	44	43	(1)	-2.27%
ESIM	Eventide International ETF	N/A	1	1	N/A
ESLG	Eventide Large Cap Growth ETF	N/A	4	4	N/A
ESLV	Eventide Large Cap Value ETF	N/A	1	1	N/A
ESSC	Eventide Small Cap ETF	N/A	3	3	N/A
ESUM	Eventide US Market ETF	23	34	11	47.83%
ACTS	FIS Tactical Equity ETF	N/A	N/A	N/A	N/A
BRIB	FIS Bright Portfolios Core Bond ETF	N/A	N/A	N/A	N/A
BRIF	FIS Bright Portfolios Focused Equity ETF	5	6	1	20.00%
FTHB	FIS Faith Income ETF	N/A	N/A	N/A	N/A
PRAY	FIS Christian Stock Fund	13	12	(1)	-7.69%
CATH	Global X S&P 500 Catholic Values ETF	131	131	-	0.00%
CEFA	Global X S&P Catholic Values Developed ex-US ETF	14	15	1	7.14%
CHRI	Global X S&P 500 Christian Values ETF	N/A	1	1	N/A
BIBL	Inspire 100 ETF	99	101	2	2.02%
BLES	Inspire Global Hope ETF	47	52	5	10.64%
FDLS	Inspire Fidelis Multi Factor ETF	20	28	8	40.00%
GLRY	Inspire Growth ETF	27	31	4	14.81%
IBD	Inspire Corporate Bond ETF	77	85	8	10.39%
ISMD	Inspire Small/Mid Cap ETF	58	69	11	18.97%
PTL	Inspire 500 ETF	71	74	3	4.23%
RISN	Inspire Capital Appreciation ETF	12	13	1	8.33%
WWJD	Inspire International ETF	74	84	10	13.51%
TOV	JLens 500 Jewish Advocacy U.S. ETF	10	15	5	50.00%
OACP	OneAscent Core Plus Bond ETF	18	22	4	22.22%
OAEM	OneAscent Emerging Markets ETF	20	20	-	0.00%
OAIM	OneAscent International Equity ETF	35	35	-	0.00%
OALC	OneAscent Large Cap Core ETF	24	25	1	4.17%
OASC	OneAscent Small Cap Core ETF	8	10	2	25.00%
PRXG	Praxis Impact Large Cap Growth ETF	6	6	-	0.00%
PRXV	Praxis Impact Large Cap Value ETF	5	6	1	20.00%
SOVF	Sovereign's Capital Flourish Fund	19	21	2	10.53%
SPRE	SP Funds S&P Global REIT Sharia ETF	10	9	(1)	-10.00%
SPSK	SP Funds Dow Jones Global Sukuk ETF	37	38	1	2.70%
SPTTE	SP Funds S&P Global Technology ETF	7	8	1	14.29%
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	48	42	(6)	-12.50%
SPWO	SP Funds S&P World (ex-US) ETF	8	10	2	25.00%
TPHD	Timothy Plan High Dividend Stock ETF	67	66	(1)	-1.49%
TPIF	Timothy Plan International ETF	53	57	4	7.55%
TPLC	Timothy Plan US Large/Mid Cap Core ETF	72	79	7	9.72%
TPSC	Timothy Plan US Small Cap Core ETF	70	67	(3)	-4.29%
HLAL	Wahed FTSE USA Shariah ETF	32	37	5	15.63%
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	N/A	N/A	N/A	N/A
UMMA	Wahed Dow Jones Islamic World ETF	18	19	1	5.56%

ETF data sourced from third-party providers AdvizorPro and Bloomberg as of March 31, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance.

Appendix B: Definitions & Methodology

Faith-Based ETF: An exchange-traded fund that markets itself as applying religious or faith-aligned investment screens (e.g., Christian, Catholic, Shariah, or Jewish values).

RIA Adoption: Number of SEC-registered investment advisers (RIAs) including a fund in their disclosed 13F portfolios. RIA adoption is based on publicly disclosed holdings from Form 13F filings and third-party aggregators. Each firm is counted once per ETF, regardless of the number of accounts or quantity held.

AUM (Assets Under Management): The total market value of the assets that an ETF or fund manages on behalf of investors.

Net Flows: The difference between new investor contributions and withdrawals from an ETF during the reporting period.

Expense Ratio: The annual fee expressed as a percentage of fund assets deducted to cover operational expenses.

Implied Liquidity: A metric estimating how easily a security can be traded without significant price impact. Fund Inclusion Criteria: ETFs were screened based on publicly disclosed marketing materials, prospectuses, or websites that explicitly identify faith-based investment criteria. Inspire did not independently verify the screening rigor or ongoing compliance of these funds with their stated values.

Data Sources: AdvizorPro, Morningstar, ETF.com, fund company websites, SEC 13F filings. Data accessed in March 31, 2026.

Limitations: This report may not capture all faith-based ETFs due to varying transparency and definitions used by fund providers.

ETF inclusion based on fund provider marketing claims of faith-based principles. Inspire Investing has not independently verified the faith alignment criteria of all listed funds.

Disclosures

Past performance does not guarantee future results. Rankings and data in this report are based on historical information and should not be construed as indicative of future returns or investment outcomes. This report is for general informational purposes only and should not be interpreted as personalized investment advice or a recommendation to buy or sell any particular security, fund, or strategy.

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Investing in ETFs involves risk, including the potential loss of principal. ETF shares may trade at a premium or discount to net asset value. ETFs are subject to risks associated with their underlying holdings, market fluctuations, and trading activity. Certain faith-based or values-aligned ETFs may exclude sectors or companies that could impact performance relative to broader benchmarks.

Before investing in any ETF, investors should carefully consider the investment objectives, risks, charges, and expenses. This and other important information is contained in each fund's prospectus, which may be obtained by visiting the fund provider's website or contacting your financial professional. Please read the prospectus carefully before investing.

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This report may not capture all ETFs that identify as faith-based. Fund inclusion is based on self-reported marketing claims; Inspire has not independently verified the faith alignment standards of all funds referenced.

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