



Q2 2026

Faith-Based ETF Trends Report

Analysis of U.S. Faith-Based
ETFs and Fund Families

Important Disclosure – For General Informational Use

This report is intended for informational purposes only and may reference ETFs for illustrative purposes. It is not investment advice, nor is it intended to promote, recommend, or endorse any specific fund or strategy. Inspire is the adviser to certain ETFs included in this report and benefits from their adoption, creating a potential conflict of interest. Inclusion in this report does not constitute a recommendation or performance guarantee. Retail investors should consult with a financial professional before making any investment decision. For a full list of disclosures, please refer to the Disclosures section at the end of this report.

TABLE OF CONTENTS

- 02** Introduction
- 03** Top 10 ETFs by RIA Adoption
- 04** Top 10 ETFs by RIA Adoption Growth
- 05** Top 10 ETF Gainers by AUM
- 06** Top 10 ETF Losers by AUM
- 07** Top 10 ETFs by Total AUM
- 08** Top 10 Fund Families by Total Faith-Based AUM
- 09** Top 10 ETF Gainers by Flows
- 10** Top 10 ETF Losers by Flows
- 11** Top ETFs by Trading Volume
- 12** Top 10 Most Liquid ETFs by Implied Liquidity
- 13** Top 10 Lowest-Cost ETFs by Expense Ratio
- 14** Appendix A: Supporting Data
- 20** Appendix B: Definitions & Methodology
- 21** Disclosures

For informational purposes only. This report does not constitute investment advice, an offer, or a solicitation to buy or sell any security. Inclusion of any ETF in this report is not an endorsement by Inspire Investing, LLC.

Faith-based investing continues to gain adoption across a broad spectrum of values-driven strategies. This report aims to support greater awareness and informed decision-making in this growing space by presenting an analysis of U.S. faith-based ETFs. Using key metrics such as RIA adoption, assets under management (AUM), fund flows, liquidity, and expense ratios, this report offers an objective comparison of U.S. faith-based ETF offerings.

The funds included in this study were identified through a wide-ranging screen of ETFs explicitly marketed as faith-based by the fund provider. These include funds rooted in various religious traditions – such as Christian, Catholic, Jewish and Sharia-compliant investing approaches – regardless of denominational or doctrinal distinctions. A complete list of the ETFs covered in this report can be found in Appendix A.

It is important to note that inclusion in this analysis is based on each provider's claim of faith-based investment principles guiding fund construction. Methodologies vary significantly across providers, and inclusion in this report is not an endorsement of the screening, performance, quality or any other aspects of the funds by Inspire. We have endeavored to include all U.S. faith-based ETF's in this report, but due to fund providers' varying levels of transparency on their potential faith-based screening practices, we may have missed some and cannot guarantee that every ETF screened for faith-based values has been identified and included.

By presenting a data-driven, side-by-side view of these faith-based ETFs, this report seeks to contribute meaningfully to the education and understanding of the faith-based investing landscape. Whether you are an advisor, investor, or researcher, we hope this information serves as a valuable resource as the faith-based ETF marketplace continues to grow.

For informational purposes only. This report does not constitute investment advice, an offer, or a solicitation to buy or sell any security. Inclusion of any ETF in this report is not an endorsement by Inspire Investing, LLC. Inspire receives compensation as adviser to certain ETFs included herein. This presents a conflict of interest, as Inspire benefits from increased adoption of these funds.

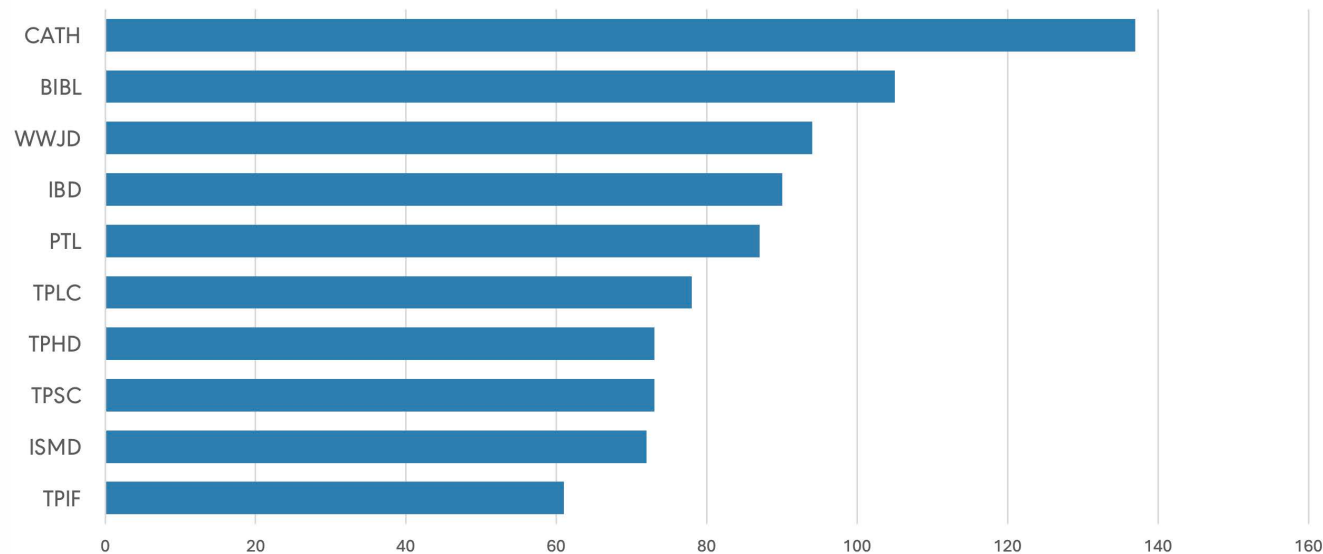
Top 10 ETFs by RIA Adoption

The U.S. Faith-Based ETFs with the highest total RIA adoption.

This analysis explores the U.S. faith-based ETFs with the greatest sum of registered investment advisor (RIA) adoption - driven by factors like product appeal and platform accessibility.

Global X's S&P 500 Catholic Values ETF (CATH) continues to hold the top spot, with 137 RIAs including it in their portfolios. Notably, CATH is also the longest standing U.S. faith-based ETF, launching over 10 years ago on April 18, 2016 - a case where longevity appears to confer an edge. In second place is the Inspire 100 ETF (BIBL), which, despite a shorter track record of just under 9 years (inception date: October 30, 2017), has earned a strong foothold with 105 RIAs.

Ticker	Fund Name	Provider	RIA Count
CATH	Global X S&P 500 Catholic Values ETF	Global X	137
BIBL	Inspire 100 ETF	Inspire Investing	105
WWJD	Inspire International ETF	Inspire Investing	94
IBD	Inspire Corporate Bond ETF	Inspire Investing	90
PTL	Inspire 500 ETF	Inspire Investing	87
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	78
TPHD	Timothy Plan High Dividend Stock ETF	Timothy Plan	73
TPSC	Timothy Plan US Small Cap Core ETF	Timothy Plan	73
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	72
TPIF	Timothy Plan International ETF	Timothy Plan	61



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026.. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

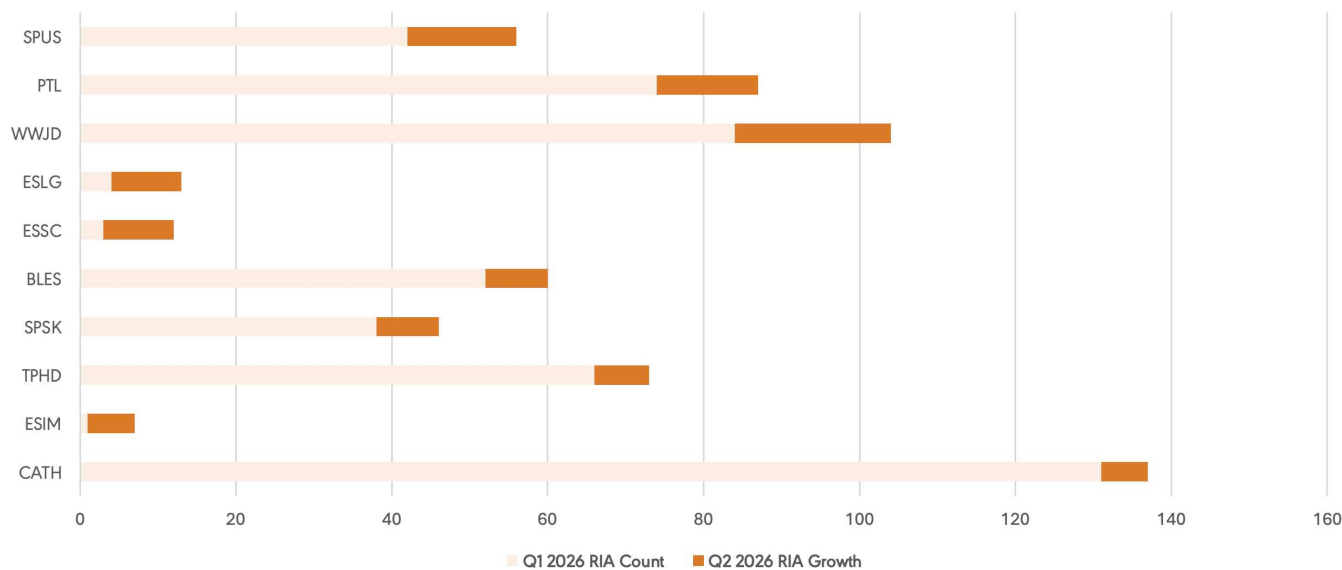
Top 10 ETFs by RIA Adoption Growth

The U.S. Faith-Based ETFs with the largest total RIA adoption growth over the last quarter.

This analysis examines the U.S. faith-based ETFs that have seen the highest growth in adoption by registered investment advisors (RIAs) over the past quarter, highlighting those with the largest increase in RIA count – driven by factors such as growing product appeal and increased platform availability.

The SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) led the pack with 14 RIA adoptions added in the past quarter. Following closely behind is the Inspire 500 ETF (PTL), which saw 13 new RIA adoptions last quarter.

Ticker	Fund Name	Provider	RIA Gain
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	14
PTL	Inspire 500 ETF	Inspire Investing	13
WWJD	Inspire International ETF	Inspire Investing	10
ESLG	Eventide Large Cap Growth ETF	Eventide	9
ESSC	Eventide Small Cap ETF	Eventide	9
BLES	Inspire Global Hope ETF	Inspire Investing	8
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	8
TPHD	Timothy Plan High Dividend Stock ETF	Timothy Plan	7
ESIM	Eventide International ETF	Eventide	6
CATH	Global X S&P 500 Catholic Values ETF	Global X	6



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

Top 10 ETF Gainers by AUM

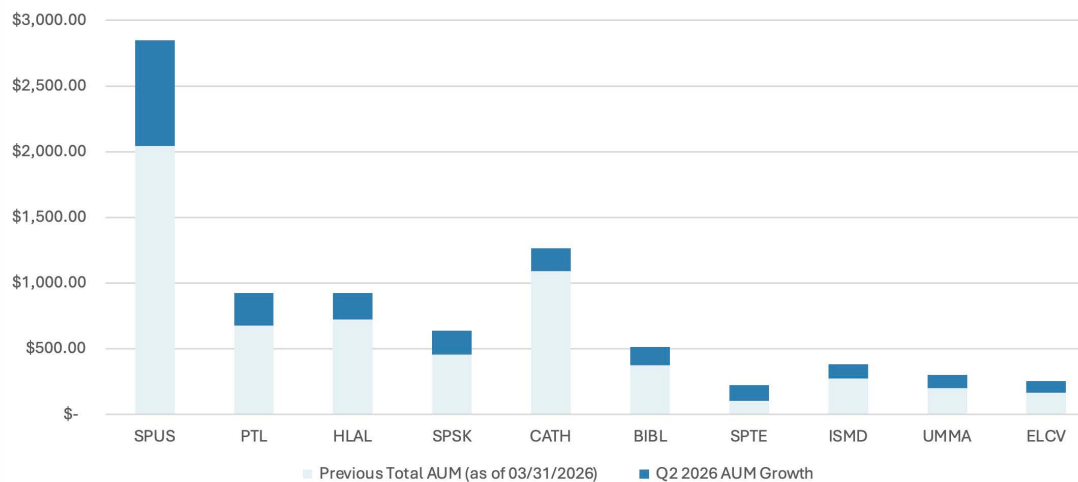
The U.S. Faith-Based ETFs with the largest increase in Assets Under Management (AUM) over the last quarter.

This analysis highlights the U.S. faith-based ETFs that experienced the strongest growth in assets under management (AUM) over the past quarter, reflecting a combination of market performance and net fund flows.

The SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) once again led all ETFs in AUM growth this quarter, posting an impressive \$803.70 million increase. Inspire 500 ETF (PTL) captured a distant second place gaining \$246.86 million.

Notably, SPUS and PTL were among the leaders in terms of inflows this quarter, impacting their position in our AUM rankings. For a more detailed breakdown of fund flows, see the "Top 10 ETF Gainers by Flows" report on page 9.

Ticker	Fund Name	Provider	AUM Gain (in millions)
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$803.70
PTL	Inspire 500 ETF	Inspire Investing	\$246.86
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$202.52
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	\$183.75
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$173.02
BIBL	Inspire 100 ETF	Inspire Investing	\$140.19
SPTE	SP Funds S&P Global Technology ETF	SP Funds	\$119.95
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	\$107.92
UMMA	Wahed Dow Jones Islamic World ETF	Wahed Invest	\$101.23
ELCV	Eventide High Dividend ETF	Eventide	\$88.68



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

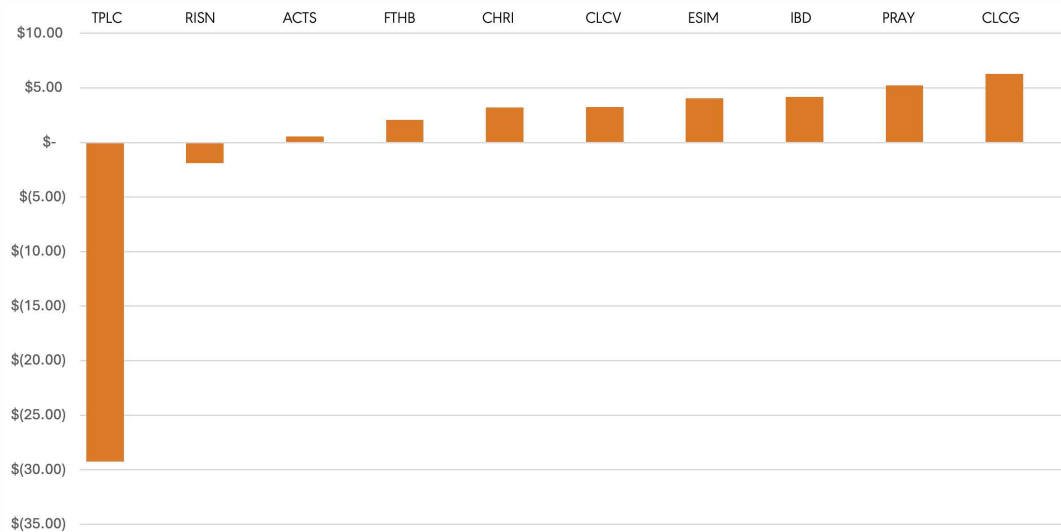
Top 10 ETF Losers by AUM

The U.S. Faith-Based ETFs with the greatest losses and/or lowest gains in Assets Under Management (AUM) over the last quarter.

This analysis spotlights the U.S. faith-based ETFs that saw the weakest AUM growth – or the largest declines – over the past quarter, reflecting the impact of both adverse market performance and net outflows.

Timothy Plan US Large/Mid Cap Core ETF (TPLC) and Inspire Capital Appreciation ETF (RISN) experienced the steepest AUM decline this quarter, losing \$29.26 million and \$1.88 million, respectively. Notably, TPLC and RISN lead the "Top 10 ETF Losers by Flows" report on page 10, with outflow figures exceeding their overall AUM loss – indicating that its AUM decline was driven by investor divestment rather than investment performance.

Ticker	Fund Name	Provider	AUM Gain/Loss (in millions)
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	\$(29.26)
RISN	Inspire Capital Appreciation ETF	Inspire Investing	\$(1.88)
ACTS	FIS Tactical Equity ETF	Faith Investor Services	\$0.54
FTHB	FIS Faith Income ETF	Faith Investor Services	\$2.07
CHRI	Global X S&P 500 Christian Values ETF	Global X	\$3.22
CLCV	Crossmark Large Cap Value ETF	Crossmark	\$3.23
ESIM	Eventide International ETF	Eventide	\$4.05
IBD	Inspire Corporate Bond ETF	Inspire Investing	\$4.17
PRAY	FIS Christian Stock Fund	Faith Investor Services	\$5.24
CLCG	Crossmark Large Cap Growth ETF	Crossmark	\$6.28



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

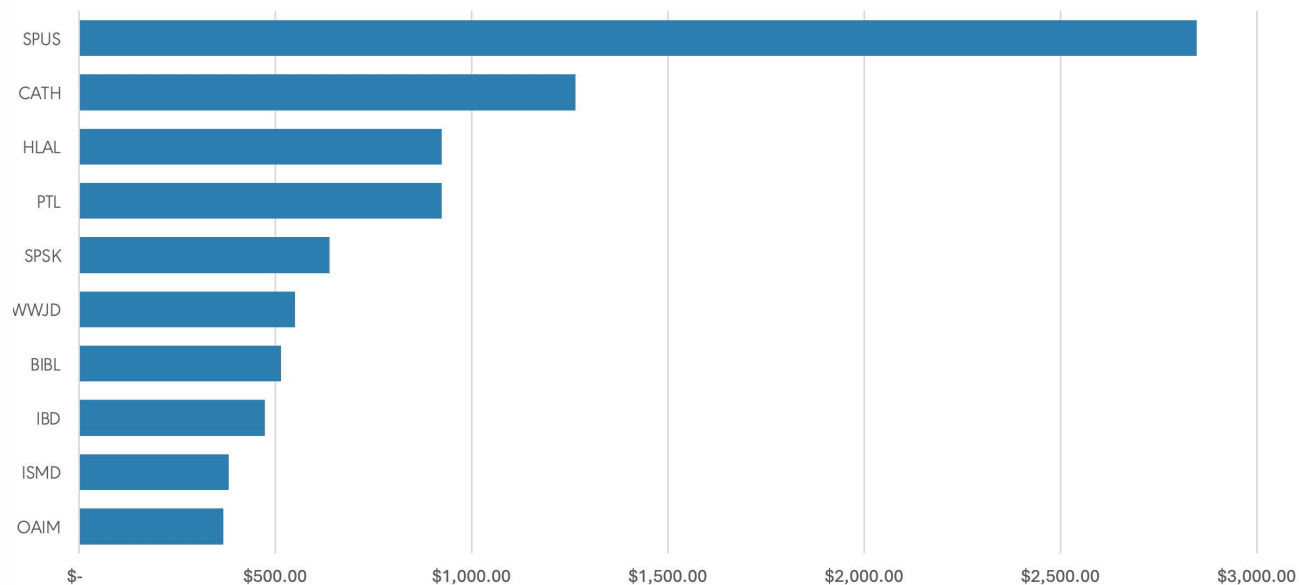
Top 10 ETFs by Total AUM

The U.S. Faith-Based ETFs with the most Assets Under Management (AUM) at the end of the last quarter.

This analysis highlights the U.S. faith-based ETFs with the largest total assets under management (AUM) as of the end of the quarter, emphasizing those that have the most overall investor capital.

The SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) still leads the category with over \$2.8 billion in total AUM. In second is the Global X S&P 500 Catholic Values ETF (CATH) with over \$1.2 billion in AUM. Notably, SPUS and CATH are the only U.S. faith-based funds to breach the \$1 billion AUM mark (based on end-of-quarter figures).

Ticker	Fund Name	Provider	Total AUM (in millions)
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$2,847.47
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$1,264.20
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$924.51
PTL	Inspire 500 ETF	Inspire Investing	\$923.49
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	\$638.18
WWJD	Inspire International ETF	Inspire Investing	\$550.14
BIBL	Inspire 100 ETF	Inspire Investing	\$515.16
IBD	Inspire Corporate Bond ETF	Inspire Investing	\$472.88
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	\$382.02
OAIM	OneAscent International Equity ETF	OneAscent	\$368.07



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

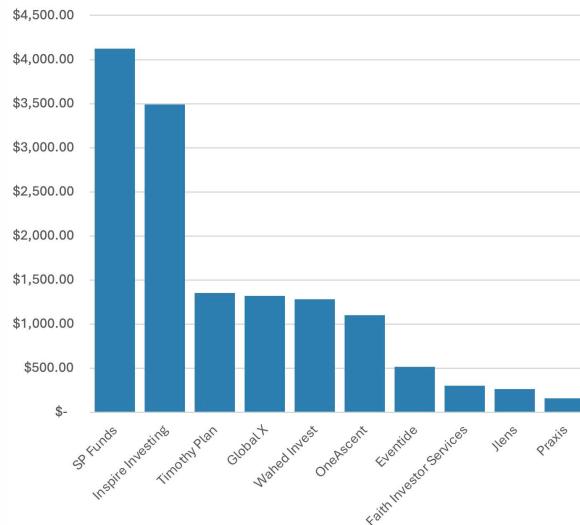
Top 10 Fund Families by Total Faith-Based AUM

The Fund Families with the most total Assets Under Management (AUM) in Faith-Based ETFs at the end of the last quarter.

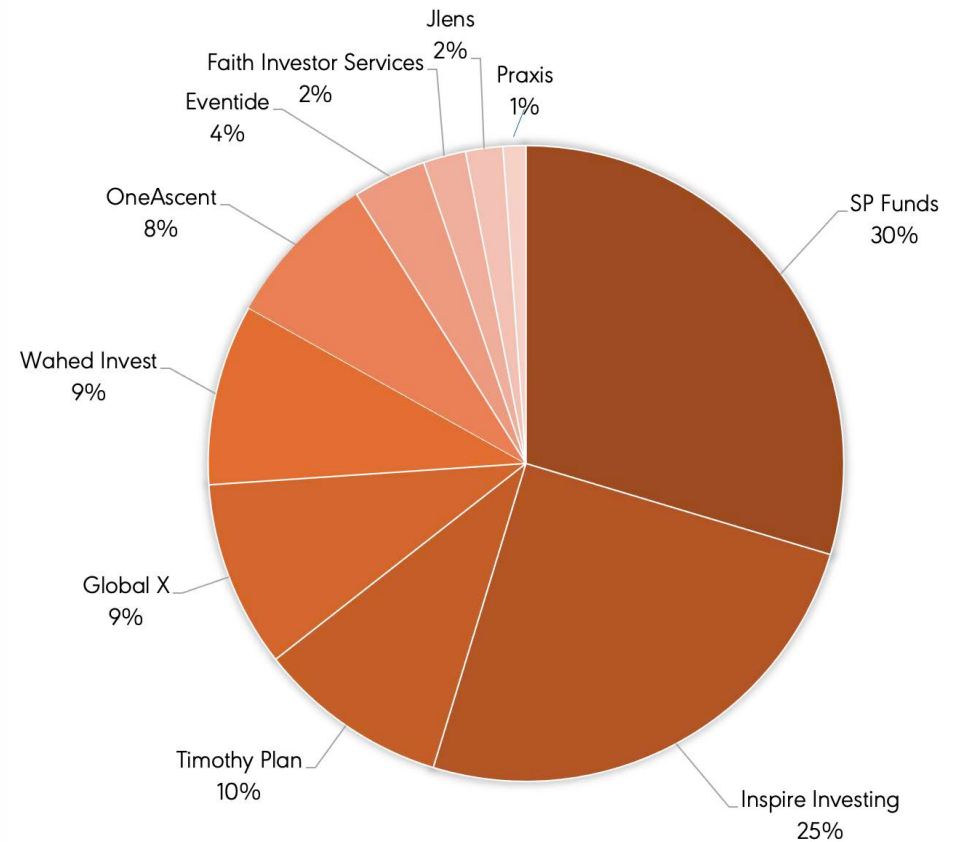
This analysis highlights the ETF providers with the largest total assets under management (AUM) in U.S. faith-based ETFs as of the end of the quarter, focusing on those that have the most investor capital within this specific segment. It's important to note that only faith-based ETF assets are included – AUM from non-faith-based funds or non-ETF products is excluded from these totals.

SP Funds remains the largest provider of US faith-based ETFs with approximately \$4.1 billion in AUM, the majority of which is concentrated in its flagship \$2.8 billion S&P 500 Sharia Industry Exclusions ETF (SPUS). Inspire Investing trails in second place with just under \$3.5 billion in AUM.

Provider	Total Provider AUM (in millions)
SP Funds	\$4,121.95
Inspire Investing	\$3,489.58
Timothy Plan	\$1,352.90
Global X	\$1,321.12
Wahed Invest	\$1,281.48
OneAscent	\$1,101.87
Eventide	\$518.27
Faith Investor Services	\$300.91
Jlens	\$263.28
Praxis	\$161.52



AUM Percentage Breakdown Based on Top Ten Cumulative Total



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

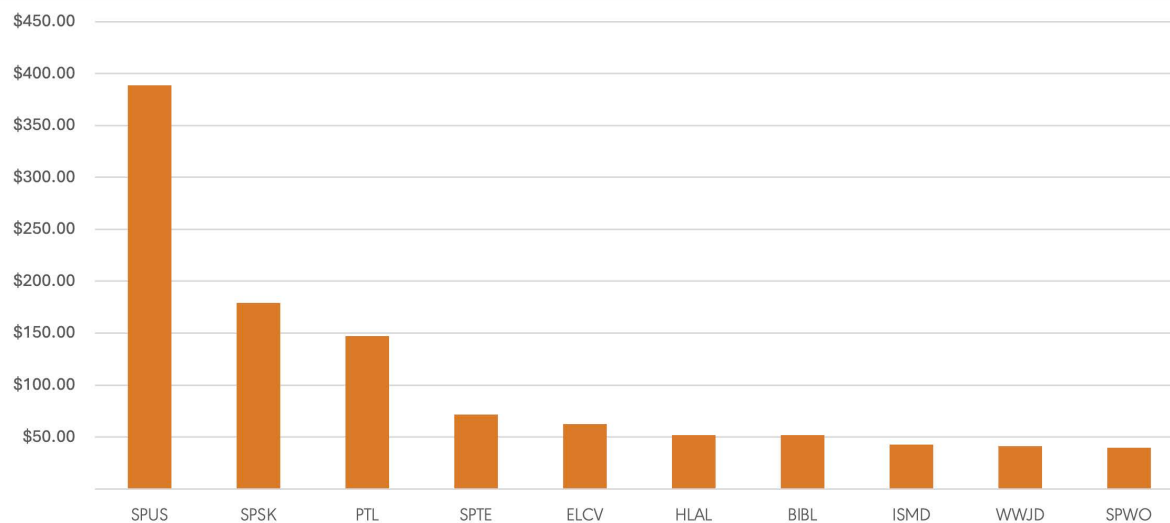
Top 10 ETF Gainers by Flows

The U.S. Faith-Based ETFs with the largest positive flows over the last quarter.

This analysis highlights the U.S. faith-based ETFs that recorded the highest net fund inflows over the past quarter, signaling strong investor demand and growth in new capital.

SP Funds secured the top two spots on this list with the SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) and SP Funds Dow Jones Global Sukuk ETF (SPSK), which generated \$388.44 million and \$179.40 in net inflows respectively.

Ticker	Fund Name	Provider	Prior 3 Month Flows (in millions)
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$388.44
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	\$179.40
PTL	Inspire 500 ETF	Inspire Investing	\$147.06
SPTF	SP Funds S&P Global Technology ETF	SP Funds	\$71.39
ELCV	Eventide High Dividend ETF	Eventide	\$62.63
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$52.10
BIBL	Inspire 100 ETF	Inspire Investing	\$51.92
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	\$42.62
WWJD	Inspire International ETF	Inspire Investing	\$41.07
SPWO	SP Funds S&P World (ex-US) ETF	SP Funds	\$39.87



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

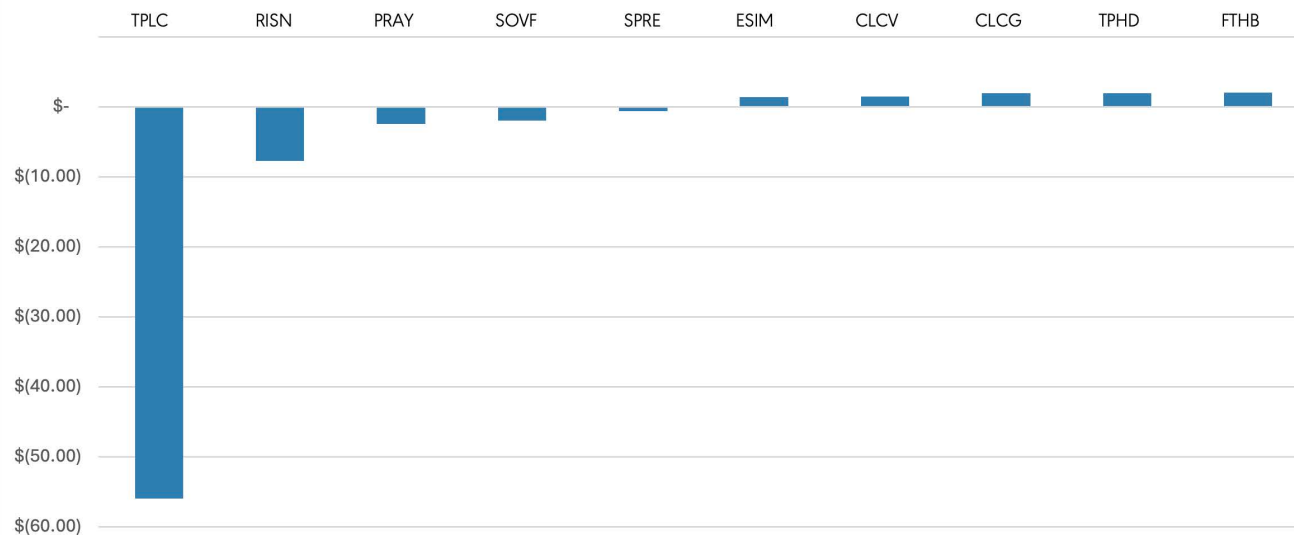
Top 10 ETF Losers by Flows

The U.S. Faith-Based ETFs with the largest negative flows over the last quarter.

This analysis highlights the U.S. faith-based ETFs that recorded the lowest net fund inflows or highest net fund outflows over the past quarter, signaling weaker investor demand.

Timothy Plan US Large/Mid Cap Core ETF (TPLC) and Inspire Capital Appreciation ETF (RISN) posted the largest quarterly outflows this quarter – \$56 million and \$7.75 million, respectively.

Ticker	Fund Name	Provider	Prior 3 Month Flows (in millions)
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	\$(56.00)
RISN	Inspire Capital Appreciation ETF	Inspire Investing	\$(7.75)
PRAY	FIS Christian Stock Fund	Faith Investor Services	\$(2.50)
SOVF	Sovereign's Capital Flourish Fund	Sovereign's Capital	\$(1.97)
SPRE	SP Funds S&P Global REIT Sharia ETF	SP Funds	\$(0.65)
ESIM	Eventide International ETF	Eventide	\$1.35
CLCV	Crossmark Large Cap Value ETF	Crossmark	\$1.46
CLCG	Crossmark Large Cap Growth ETF	Crossmark	\$1.91
TPHD	Timothy Plan High Dividend Stock ETF	Timothy Plan	\$1.95
FTHB	FIS Faith Income ETF	Faith Investor Services	\$2.03



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

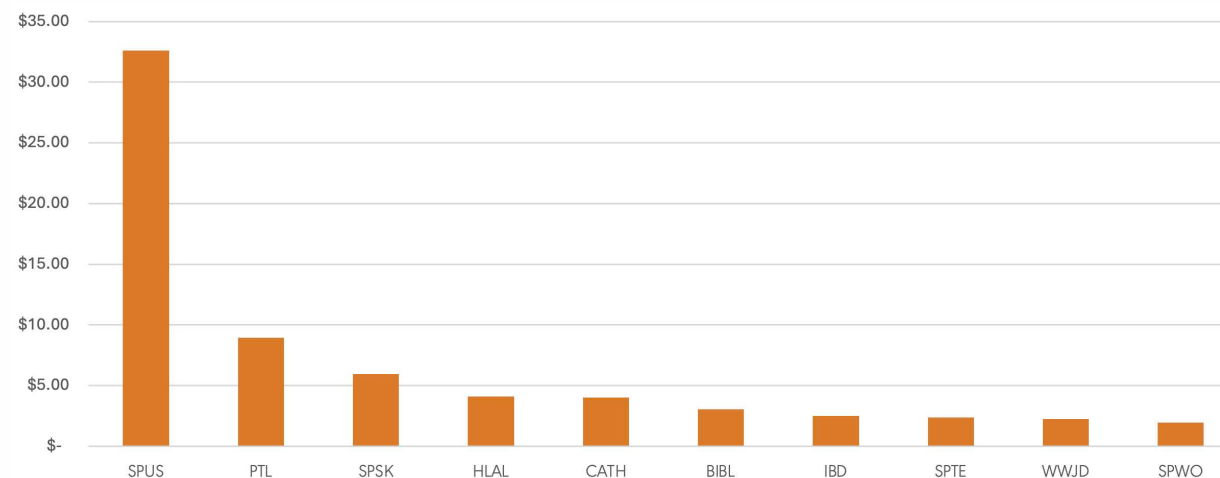
Top 10 ETFs by Trading Volume

The U.S. Faith-Based ETFs with the highest 90-Day Average Daily Trading Volume at the end of the quarter.

This analysis identifies U.S. faith-based ETFs with the highest average trading volume over the past 90 days. While trading volume reflects market activity, it is not a reliable measure of a fund's true liquidity. For a more accurate assessment, please refer to the "Top 10 Most Liquid ETFs by Implied Liquidity" on page 12.

The SP Funds S&P 500 Sharia Industry Exclusions ETF (SPUS) once again topped the list this quarter, posting a 90-day average daily traded volume of \$32.61 million. This is in line with expectations, given SPUS's position as the largest U.S. faith-based ETF by total AUM. Trailing well behind in second place is the Inspire 500 ETF, with an average daily volume of \$8.92 million.

Ticker	Fund Name	Provider	90-Day Avg Daily Traded Volume (in millions)
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$32.61
PTL	Inspire 500 ETF	Inspire Investing	\$8.92
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	\$5.96
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$4.10
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$4.01
BIBL	Inspire 100 ETF	Inspire Investing	\$3.04
IBD	Inspire Corporate Bond ETF	Inspire Investing	\$2.51
SPTE	SP Funds S&P Global Technology ETF	SP Funds	\$2.38
WWJD	Inspire International ETF	Inspire Investing	\$2.23
SPWO	SP Funds S&P World (ex-US) ETF	SP Funds	\$1.95



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

Top 10 Most Liquid ETFs by Implied Liquidity

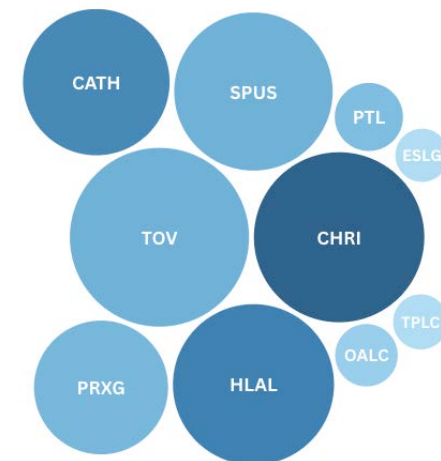
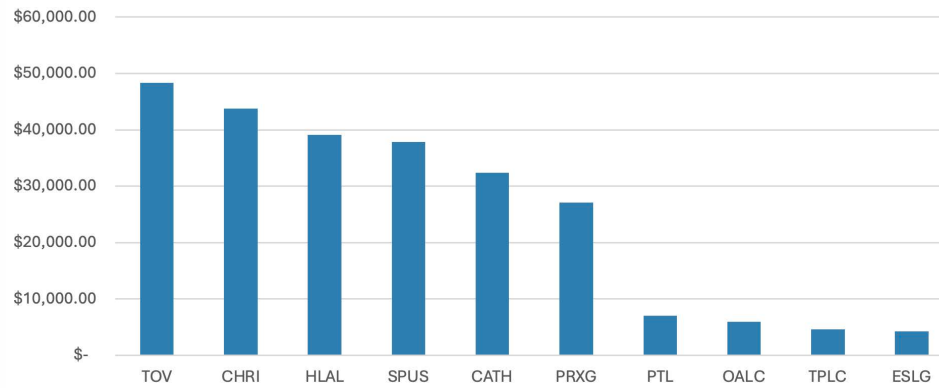
The US Faith-Based ETFs with the highest Implied Liquidity at the end of the quarter.

This analysis highlights the U.S. faith-based ETFs with the highest Implied Liquidity at the end of the quarter – a measure of an ETF’s potential trading volume based on the liquidity of its underlying securities.

Implied liquidity estimates the size of a trade that, if executed in the ETF’s underlying securities, would reach the daily volume of the least liquid component in the fund’s basket. In other words, it assesses how much trading capacity an ETF can offer based on its most illiquid holdings.

Rfc HJclq 3. . Hcuqf ?btma_aw S,Q, CRD &RMT' _lb Ejm`_j V Q\$N 3. . Afpgqrq_l T_jscq CRD &AFP6' jcb rfc a_rcempw ugrf rfc fgefcrq jctcq md gknjcb jjosybrw, Rfgq pcqsjr qg slqspnpggle eytcl rfcq cvnmqspc rm kce_a_n _lb j_pec+a_n qmaiq* _q CRDq fmjbyle j_pec* fgefjw jjosyb qcaspqrcq rwnqa_jjw qampc fgefcrq g l rfgq kcrpqa,

Ticker	Fund Name	Provider	Implied Liquidity (in millions)
TOV	JLens 500 Jewish Advocacy U.S. ETF	JLens	\$48,376.25
CHRI	Global X S&P 500 Christian Values ETF	Global X	\$43,771.76
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$39,124.84
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$37,843.76
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$32,412.76
PRXG	Praxis Impact Large Cap Growth ETF	Praxis	\$27,074.24
PTL	Inspire 500 ETF	Inspire Investing	\$7,014.74
OALC	OneAscent Large Cap Core ETF	OneAscent	\$5,898.63
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	\$4,587.28
ESLG	Eventide Large Cap Growth ETF	Eventide	\$4,276.43



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of H1c 3., 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 01.

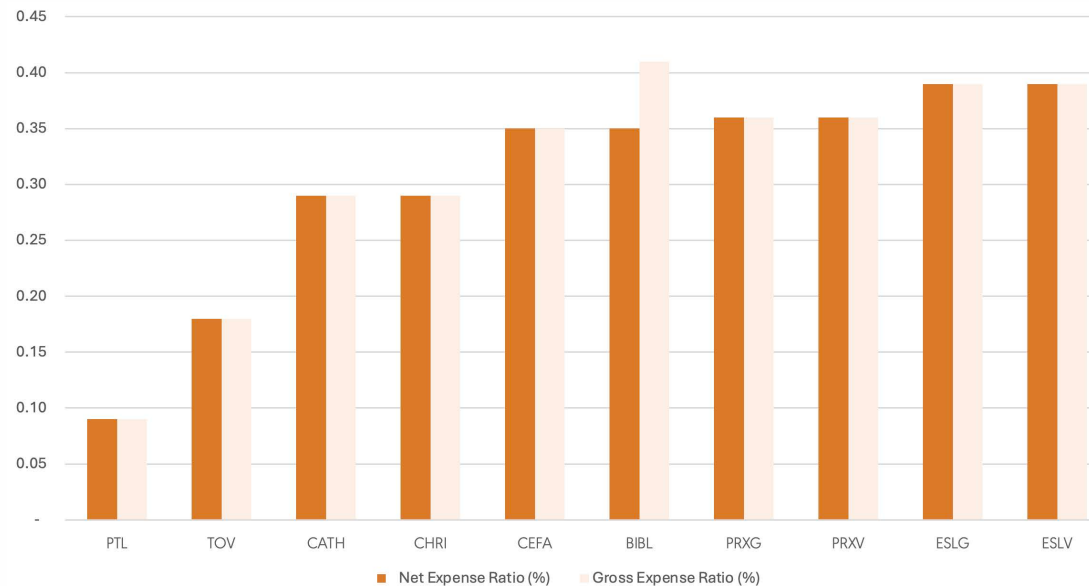
Top 10 Lowest-Cost ETFs by Expense Ratio

The US Faith-Based ETFs with the lowest net expense ratios.

This analysis presents a straightforward ranking of U.S. faith-based ETFs with the lowest net expense ratios.

The Inspire 500 ETF (PTL) remains the most cost-efficient option in the U.S. faith-based ETF space, with a net expense ratio of just 9 basis points. The next most affordable, the JLens 500 Jewish Advocacy U.S. ETF (TOV), comes in at 18 basis points – twice the cost of PTL, yet still relatively low. Notably, every fund in this Top 10 list carries a net expense ratio below the U.S. faith-based ETF average of 54 basis points, highlighting their competitive fee structures.

Ticker	Fund Name	Provider	Net Expense Ratio (%)	Gross Expense Ratio (%)
PTL	Inspire 500 ETF	Inspire Investing	0.09	0.09
TOV	JPens 500 Jewish Advocacy U.S. ETF	JPens	0.18	0.18
CATH	Global X S&P 500 Catholic Values ETF	Global X	0.29	0.29
CHRI	Global X S&P 500 Christian Values ETF	Global X	0.29	0.29
CEFA	Global X S&P Catholic Values Developed ex-US ETF	Global X	0.35	0.35
BIBL	Inspire 100 ETF	Inspire Investing	0.35	0.41
PRXG	Praxis Impact Large Cap Growth ETF	Praxis	0.36	0.36
PRXV	Praxis Impact Large Cap Value ETF	Praxis	0.36	0.36
ESLG	Eventide Large Cap Growth ETF	Eventide	0.39	0.39
ESLV	Eventide Large Cap Value ETF	Eventide	0.39	0.39



ETF data sourced from third-party providers AdvizorPro and Bloomberg as of June 30, 2026. Inspire Investing makes no representations or warranties as to the accuracy or completeness of this information. Rankings are not indicative of future performance. Not investment advice. See full disclosure on page 21.

Ticker	Fund Name	Provider	Price	Inception Date	Age of Fund (years)
CLCG	Crossmark Large Cap Growth ETF	Crossmark	\$ 28.96	7/23/25	0.94
CLCV	Crossmark Large Cap Value ETF	Crossmark	\$ 29.93	7/23/25	0.94
ELCV	Eventide High Dividend ETF	Eventide	\$ 32.87	9/30/24	1.75
ESIM	Eventide International ETF	Eventide	\$ 29.78	12/17/25	0.53
ESLG	Eventide Large Cap Growth ETF	Eventide	\$ 28.73	9/29/25	0.75
ESLV	Eventide Large Cap Value ETF	Eventide	\$ 28.63	9/29/25	0.75
ESSC	Eventide Small Cap ETF	Eventide	\$ 31.79	9/29/25	0.75
ESUM	Eventide US Market ETF	Eventide	\$ 30.64	12/17/24	1.53
ACTS	FIS Tactical Equity ETF	Faith Investor Services	\$ 29.07	3/19/26	0.28
BRIB	FIS Bright Portfolios Core Bond ETF	Faith Investor Services	\$ 24.99	3/19/26	0.28
BRIF	FIS Bright Portfolios Focused Equity ETF	Faith Investor Services	\$ 37.18	12/20/24	1.53
FTHB	FIS Faith Income ETF	Faith Investor Services	\$ 25.32	3/19/26	0.28
PRAY	FIS Christian Stock Fund	Faith Investor Services	\$ 35.45	2/8/22	4.39
CATH	Global X S&P 500 Catholic Values ETF	Global X	\$ 88.50	4/18/16	10.21
CEFA	Global X S&P Catholic Values Developed ex-US ETF	Global X	\$ 39.69	6/24/20	6.02
CHRI	Global X S&P 500 Christian Values ETF	Global X	\$ 88.69	9/24/25	0.76
BIBL	Inspire 100 ETF	Inspire Investing	\$ 57.88	10/30/17	8.67
BLES	Inspire Global Hope ETF	Inspire Investing	\$ 47.69	2/27/17	9.34
FDLS	Inspire Fidelis Multi Factor ETF	Inspire Investing	\$ 42.27	8/23/22	3.85
GLRY	Inspire Growth ETF	Inspire Investing	\$ 43.69	12/7/20	5.56
IBD	Inspire Corporate Bond ETF	Inspire Investing	\$ 23.77	7/10/17	8.98
ISMD	Inspire Small/Mid Cap ETF	Inspire Investing	\$ 50.00	2/28/17	9.34
PTL	Inspire 500 ETF	Inspire Investing	\$ 286.09	3/25/24	2.27
RISN	Inspire Capital Appreciation ETF	Inspire Investing	\$ 30.72	7/15/20	5.96
WWJD	Inspire International ETF	Inspire Investing	\$ 38.13	9/30/19	6.75
TOV	JLens 500 Jewish Advocacy U.S. ETF	JLens	\$ 31.51	2/27/25	1.34
OACP	OneAscent Core Plus Bond ETF	OneAscent	\$ 22.72	3/31/22	4.25
OAEM	OneAscent Emerging Markets ETF	OneAscent	\$ 49.89	9/14/22	3.79
OAIM	OneAscent International Equity ETF	OneAscent	\$ 47.83	9/14/22	3.79
OALC	OneAscent Large Cap Core ETF	OneAscent	\$ 41.03	11/16/21	4.62
OASC	OneAscent Small Cap Core ETF	OneAscent	\$ 35.94	6/13/24	2.05
PRXG	Praxis Impact Large Cap Growth ETF	Praxis	\$ 39.02	4/8/25	1.23
PRXV	Praxis Impact Large Cap Value ETF	Praxis	\$ 34.83	4/8/25	1.23
SOVF	Sovereign's Capital Flourish Fund	Sovereign's Capital	\$ 29.72	10/3/23	2.74
SPRE	SP Funds S&P Global REIT Shariah ETF	SP Funds	\$ 21.15	12/29/20	5.50
SPSK	SP Funds Dow Jones Global Sukuk ETF	SP Funds	\$ 18.01	12/27/19	6.51
SPTE	SP Funds S&P Global Technology ETF	SP Funds	\$ 48.80	12/27/19	6.51
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	SP Funds	\$ 57.50	12/17/19	6.54
SPWO	SP Funds S&P World (ex-US) ETF	SP Funds	\$ 34.58	12/19/23	2.53
TPFI	Timothy Plan Fixed Income ETF (TPFI)	Timothy Plan	\$ 24.98	5/5/26	0.15
TPFC	Timothy Plan Free Cash Flow ETF	Timothy Plan	\$ 24.91	5/5/26	0.15
TPFG	Timothy Plan Free Cash Flow Growth ETF	Timothy Plan	\$ 27.87	5/5/26	0.15
TPHD	Timothy Plan High Dividend Stock ETF	Timothy Plan	\$ 42.28	5/1/19	7.17
TPIF	Timothy Plan International ETF	Timothy Plan	\$ 37.31	12/2/19	6.58
TPLC	Timothy Plan US Large/Mid Cap Core ETF	Timothy Plan	\$ 50.35	4/30/19	7.17
TPSC	Timothy Plan US Small Cap Core ETF	Timothy Plan	\$ 47.98	12/2/19	6.58
HLAL	Wahed FTSE USA Shariah ETF	Wahed Invest	\$ 71.39	7/16/19	6.96
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	Wahed Invest	\$ 25.56	11/5/25	0.65
UMMA	Wahed Dow Jones Islamic World ETF	Wahed Invest	\$ 39.48	1/6/22	4.48

Ticker	Fund Name	Net Expense Ratio (%)	Gross Expense Ratio (%)	Distribution (Rule 12b-1) Fees (%)	Acquired Fund Fees & Other Expenses (%)
CLCG	Crossmark Large Cap Growth ETF	0.50	0.50	0.00	0.00
CLCV	Crossmark Large Cap Value ETF	0.50	0.50	0.00	0.00
ELCV	Eventide High Dividend ETF	0.49	0.49	0.00	0.00
ESIM	Eventide International ETF	0.59	0.59	0.00	0.00
ESLG	Eventide Large Cap Growth ETF	0.39	0.39	0.00	0.00
ESLV	Eventide Large Cap Value ETF	0.39	0.39	0.00	0.00
ESSC	Eventide Small Cap ETF	0.49	0.49	0.00	0.00
ESUM	Eventide US Market ETF	0.39	0.39	0.00	0.00
ACTS	FIS Tactical Equity ETF	0.69	0.69	0.00	0.00
BRIB	FIS Bright Portfolios Core Bond ETF	0.49	0.49	0.00	0.00
BRIF	FIS Bright Portfolios Focused Equity ETF	0.65	0.65	0.00	0.00
FTHB	FIS Faith Income ETF	0.65	0.65	0.00	0.00
PRAY	FIS Christian Stock Fund	0.69	0.69	0.00	0.01
CATH	Global X S&P 500 Catholic Values ETF	0.29	0.29	0.00	0.00
CEFA	Global X S&P Catholic Values Developed ex-US ETF	0.35	0.35	0.00	0.00
CHRI	Global X S&P 500 Christian Values ETF	0.29	0.29	0.00	0.00
BIBL	Inspire 100 ETF	0.35	0.41	0.00	0.11
BLES	Inspire Global Hope ETF	0.60	0.60	0.00	0.30
FDLS	Inspire Fidelis Multi Factor ETF	0.66	0.66	0.00	0.21
GLRY	Inspire Growth ETF	0.80	0.87	0.00	0.22
IBD	Inspire Corporate Bond ETF	0.41	0.41	0.00	0.11
ISMD	Inspire Small/Mid Cap ETF	0.53	0.53	0.00	0.23
PTL	Inspire 500 ETF	0.09	0.09	0.00	0.00
RISN	Inspire Capital Appreciation ETF	0.72	0.72	0.00	0.22
WWJD	Inspire International ETF	0.61	0.61	0.00	0.16
TOV	JLens 500 Jewish Advocacy U.S. ETF	0.18	0.18	0.00	0.00
OACP	OneAscent Core Plus Bond ETF	0.74	0.74	0.00	0.24
OAEM	OneAscent Emerging Markets ETF	1.25	1.22	0.00	0.48
OAIM	OneAscent International Equity ETF	0.89	0.95	0.00	0.21
OALC	OneAscent Large Cap Core ETF	0.49	0.58	0.00	0.23
OASC	OneAscent Small Cap Core ETF	0.69	1.38	0.00	1.03
PRXG	Praxis Impact Large Cap Growth ETF	0.36	0.36	0.00	0.00
PRXV	Praxis Impact Large Cap Value ETF	0.36	0.36	0.00	0.00
SOVF	Sovereign's Capital Flourish Fund	0.75	0.75	0.00	0.00
SPRE	SP Funds S&P Global REIT Sharia ETF	0.50	0.50	0.00	0.00
SPSK	SP Funds Dow Jones Global Sukuk ETF	0.50	0.50	0.00	0.00
SPTE	SP Funds S&P Global Technology ETF	0.55	0.55	0.00	0.00
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	0.45	0.45	0.00	0.00
SPWO	SP Funds S&P World (ex-US) ETF	0.55	0.55	0.00	0.00
TPFI	Timothy Plan Fixed Income ETF (TPFI)	0.55	0.55	0.00	0.00
TPFC	Timothy Plan Free Cash Flow ETF	0.59	0.59	0.00	0.00
TPFG	Timothy Plan Free Cash Flow Growth ETF	0.59	0.59	0.00	0.00
TPHD	Timothy Plan High Dividend Stock ETF	0.52	0.52	0.00	0.00
TPIF	Timothy Plan International ETF	0.62	0.62	0.00	0.00
TPLC	Timothy Plan US Large/Mid Cap Core ETF	0.52	0.52	0.00	0.00
TPSC	Timothy Plan US Small Cap Core ETF	0.52	0.52	0.00	0.00
HLAL	Wahed FTSE USA Shariah ETF	0.50	0.50	0.00	0.00
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	0.51	0.51	0.00	0.01
UMMA	Wahed Dow Jones Islamic World ETF	0.65	0.65	0.00	0.00

Ticker	Fund Name	Fee Waiver and/or Expense Reimbursement (%)	Management Fees (%)	Shareholder Fees
CLCG	Crossmark Large Cap Growth ETF	0.00	0.50	None
CLCV	Crossmark Large Cap Value ETF	0.00	0.50	None
ELCV	Eventide High Dividend ETF	0.00	0.49	None
ESIM	Eventide International ETF	0.00	0.59	None
ESLG	Eventide Large Cap Growth ETF	0.00	0.39	None
ESLV	Eventide Large Cap Value ETF	0.00	0.39	None
ESSC	Eventide Small Cap ETF	0.00	0.49	None
ESUM	Eventide US Market ETF	0.00	0.39	None
ACTS	FIS Tactical Equity ETF	0.00	0.69	None
BRIB	FIS Bright Portfolios Core Bond ETF	0.00	0.49	None
BRIF	FIS Bright Portfolios Focused Equity ETF	0.00	0.65	None
FTHB	FIS Faith Income ETF	0.00	0.65	None
PRAY	FIS Christian Stock Fund	0.00	0.68	None
CATH	Global X S&P 500 Catholic Values ETF	0.00	0.29	None
CEFA	Global X S&P Catholic Values Developed ex-US ETF	0.00	0.35	None
CHRI	Global X S&P 500 Christian Values ETF	0.00	0.29	None
BIBL	Inspire 100 ETF	-0.06	0.30	None
BLES	Inspire Global Hope ETF	0.00	0.30	None
FDLS	Inspire Fidelis Multi Factor ETF	0.00	0.45	None
GLRY	Inspire Growth ETF	-0.07	0.65	None
IBD	Inspire Corporate Bond ETF	0.00	0.30	None
ISMD	Inspire Small/Mid Cap ETF	0.00	0.30	None
PTL	Inspire 500 ETF	0.00	0.09	None
RISN	Inspire Capital Appreciation ETF	0.00	0.50	None
WWJD	Inspire International ETF	0.00	0.45	None
TOV	JLens 500 Jewish Advocacy U.S. ETF	0.00	0.18	None
OACP	OneAscent Core Plus Bond ETF	0.00	0.50	None
OAEM	OneAscent Emerging Markets ETF	0.03	0.74	None
OAIM	OneAscent International Equity ETF	-0.06	0.74	None
OALC	OneAscent Large Cap Core ETF	-0.09	0.35	None
OASC	OneAscent Small Cap Core ETF	-0.69	0.35	None
PRXG	Praxis Impact Large Cap Growth ETF	0.00	0.36	None
PRXV	Praxis Impact Large Cap Value ETF	0.00	0.36	None
SOVF	Sovereign's Capital Flourish Fund	0.00	0.75	None
SPRE	SP Funds S&P Global REIT Shariah ETF	0.00	0.50	None
SPSK	SP Funds Dow Jones Global Sukuk ETF	0.00	0.50	None
SPTF	SP Funds S&P Global Technology ETF	0.00	0.55	None
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	0.00	0.45	None
SPWO	SP Funds S&P World (ex-US) ETF	0.00	0.55	None
TPFI	Timothy Plan Fixed Income ETF (TPFI)	0.00	0.55	None
TPFC	Timothy Plan Free Cash Flow ETF	0.00	0.59	None
TPFG	Timothy Plan Free Cash Flow Growth ETF	0.00	0.59	None
TPHD	Timothy Plan High Dividend Stock ETF	0.00	0.52	None
TPIF	Timothy Plan International ETF	0.00	0.62	None
TPLC	Timothy Plan US Large/Mid Cap Core ETF	0.00	0.52	None
TPSC	Timothy Plan US Small Cap Core ETF	0.00	0.52	None
HLAL	Wahed FTSE USA Shariah ETF	0.00	0.50	None
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	0.00	0.50	None
UMMA	Wahed Dow Jones Islamic World ETF	0.00	0.65	None

Appendix A: Supporting Data

Ticker	Fund Name	Q1 2026 AUM (in millions)		Q2 2026 AUM (in millions)		AUM Gain/Loss (in millions)		Prior 3 Month Flows (in millions)	
CLCG	Crossmark Large Cap Growth ETF	\$	22.67	\$	28.94	\$	6.28	\$	1.91
CLCV	Crossmark Large Cap Value ETF	\$	13.52	\$	16.76	\$	3.23	\$	1.46
ELCV	Eventide High Dividend ETF	\$	167.03	\$	255.70	\$	88.68	\$	62.63
ESIM	Eventide International ETF	\$	13.78	\$	17.83	\$	4.05	\$	1.35
ESLG	Eventide Large Cap Growth ETF	\$	12.14	\$	23.27	\$	11.13	\$	7.34
ESLV	Eventide Large Cap Value ETF	\$	6.57	\$	13.44	\$	6.88	\$	5.91
ESSC	Eventide Small Cap ETF	\$	21.42	\$	29.84	\$	8.41	\$	3.44
ESUM	Eventide US Market ETF	\$	134.60	\$	178.19	\$	43.59	\$	19.21
ACTS	FIS Tactical Equity ETF	\$	9.05	\$	9.59	\$	0.54	\$	(1.05)
BRIB	FIS Bright Portfolios Core Bond ETF	\$	26.19	\$	52.44	\$	26.25	\$	26.23
BRIF	FIS Bright Portfolios Focused Equity ETF	\$	111.81	\$	154.29	\$	42.48	\$	14.36
FTHB	FIS Faith Income ETF	\$	3.99	\$	6.06	\$	2.07	\$	2.03
PRAY	FIS Christian Stock Fund	\$	73.29	\$	78.52	\$	5.24	\$	(2.50)
CATH	Global X S&P 500 Catholic Values ETF	\$	1,091.17	\$	1,264.20	\$	173.02	\$	26.51
CEFA	Global X S&P Catholic Values Developed ex-US ETF	\$	39.39	\$	49.83	\$	10.45	\$	6.54
CHRI	Global X S&P 500 Christian Values ETF	\$	3.87	\$	7.09	\$	3.22	\$	2.54
BIBL	Inspire 100 ETF	\$	374.97	\$	515.16	\$	140.19	\$	51.92
BLES	Inspire Global Hope ETF	\$	143.20	\$	166.45	\$	23.25	\$	12.40
FDLS	Inspire Fidelis Multi Factor ETF	\$	166.35	\$	228.19	\$	61.84	\$	35.97
GLRY	Inspire Growth ETF	\$	142.78	\$	171.39	\$	28.61	\$	3.06
IBD	Inspire Corporate Bond ETF	\$	468.72	\$	472.88	\$	4.17	\$	4.64
ISMD	Inspire Small/Mid Cap ETF	\$	274.10	\$	382.02	\$	107.92	\$	42.62
PTL	Inspire 500 ETF	\$	676.63	\$	923.49	\$	246.86	\$	147.06
RISN	Inspire Capital Appreciation ETF	\$	81.74	\$	79.86	\$	(1.88)	\$	(7.75)
WWJD	Inspire International ETF	\$	495.54	\$	550.14	\$	54.60	\$	41.07
TOV	JLens 500 Jewish Advocacy U.S. ETF	\$	203.44	\$	263.28	\$	59.84	\$	28.26
OACP	OneAscent Core Plus Bond ETF	\$	237.40	\$	264.76	\$	27.36	\$	27.32
OAEM	OneAscent Emerging Markets ETF	\$	85.61	\$	130.33	\$	44.71	\$	21.47
OAIM	OneAscent International Equity ETF	\$	309.08	\$	368.07	\$	58.99	\$	21.92
OALC	OneAscent Large Cap Core ETF	\$	199.76	\$	247.07	\$	47.30	\$	8.53
OASC	OneAscent Small Cap Core ETF	\$	72.16	\$	91.64	\$	19.49	\$	4.41
PRXG	Praxis Impact Large Cap Growth ETF	\$	69.01	\$	85.79	\$	16.78	\$	3.70
PRXV	Praxis Impact Large Cap Value ETF	\$	65.25	\$	75.73	\$	10.48	\$	2.42
SOVF	Sovereign's Capital Flourish Fund	\$	86.75	\$	93.93	\$	7.17	\$	(1.97)
SPRE	SP Funds S&P Global REIT Shariah ETF	\$	196.37	\$	212.09	\$	15.72	\$	(0.65)
SPSK	SP Funds Dow Jones Global Sukuk ETF	\$	454.43	\$	638.18	\$	183.75	\$	179.40
SPTF	SP Funds S&P Global Technology ETF	\$	103.81	\$	223.76	\$	119.95	\$	71.39
SPUS	SP Funds S&P 500 Shariah Industry Exclusions ETF	\$	2,043.77	\$	2,847.47	\$	803.70	\$	388.44
SPWO	SP Funds S&P World (ex-US) ETF	\$	128.47	\$	200.45	\$	71.98	\$	39.87
TPFI	Timothy Plan Fixed Income ETF (TPFI)	\$	-	\$	21.22	\$	21.22	\$	18.76
TPFC	Timothy Plan Free Cash Flow ETF	\$	-	\$	39.84	\$	39.84	\$	37.83
TPFG	Timothy Plan Free Cash Flow Growth ETF	\$	-	\$	35.49	\$	35.49	\$	30.42
TPHD	Timothy Plan High Dividend Stock ETF	\$	340.91	\$	350.48	\$	9.57	\$	1.95
TPIF	Timothy Plan International ETF	\$	218.88	\$	244.57	\$	25.69	\$	14.97
TPLC	Timothy Plan US Large/Mid Cap Core ETF	\$	333.53	\$	304.27	\$	(29.26)	\$	(56.00)
TPSC	Timothy Plan US Small Cap Core ETF	\$	301.39	\$	357.03	\$	55.64	\$	15.96
HLAL	Wahed FTSE USA Shariah ETF	\$	721.99	\$	924.51	\$	202.52	\$	52.10
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	\$	45.78	\$	56.36	\$	10.58	\$	10.22
UMMA	Wahed Dow Jones Islamic World ETF	\$	199.37	\$	300.61	\$	101.23	\$	35.75

Ticker	Fund Name	Implied Liquidity (shares)	Implied Liquidity (in millions)	90-Day Avg Daily Volume (shares)	90-Day Avg Daily Traded Volume (in millions)
CLCG	Crossmark Large Cap Growth ETF	38,067,857	\$ 1,102.30	3,478.58	\$ 0.09
CLCV	Crossmark Large Cap Value ETF	36,442,757	\$ 1,090.64	2,175.94	\$ 0.06
ELCV	Eventide High Dividend ETF	49,361,119	\$ 1,622.50	52,123.74	\$ 1.60
ESIM	Eventide International ETF	247,532	\$ 7.37	16,245.17	\$ 0.43
ESLG	Eventide Large Cap Growth ETF	148,848,899	\$ 4,276.43	6,510.24	\$ 0.17
ESLV	Eventide Large Cap Value ETF	122,651,888	\$ 3,511.63	5,742.20	\$ 0.16
ESSC	Eventide Small Cap ETF	7,029,360	\$ 223.50	4,865.90	\$ 0.13
ESUM	Eventide US Market ETF	75,108,120	\$ 2,300.94	31,030.69	\$ 0.87
ACTS	FIS Tactical Equity ETF	1,733,011	\$ 50.38	13,441.89	\$ 0.35
BRIB	FIS Bright Portfolios Core Bond ETF	2,604,739	\$ 65.10	31,739.00	\$ 0.79
BRIF	FIS Bright Portfolios Focused Equity ETF	46,784,691	\$ 1,739.36	11,461.99	\$ 0.38
FTHB	FIS Faith Income ETF	852,449	\$ 21.58	3,793.77	\$ 0.10
PRAY	FIS Christian Stock Fund	612,436	\$ 21.71	10,030.61	\$ 0.34
CATH	Global X S&P 500 Catholic Values ETF	366,245,826	\$ 32,412.76	47,474.49	\$ 4.01
CEFA	Global X S&P Catholic Values Developed ex-US ETF	44,035,298	\$ 1,747.65	8,221.37	\$ 0.32
CHRI	Global X S&P 500 Christian Values ETF	493,536,596	\$ 43,771.76	908.04	\$ 0.08
BIBL	Inspire 100 ETF	55,572,329	\$ 3,216.53	58,799.18	\$ 3.04
BLES	Inspire Global Hope ETF	135,098	\$ 6.44	10,452.58	\$ 0.49
FDLS	Inspire Fidelis Multi Factor ETF	820,262	\$ 34.67	32,217.16	\$ 1.27
GLRY	Inspire Growth ETF	9,337,054	\$ 407.94	24,194.44	\$ 0.98
IBD	Inspire Corporate Bond ETF	1,393,667	\$ 33.13	105,278.39	\$ 2.51
ISMD	Inspire Small/Mid Cap ETF	579,366	\$ 28.97	30,717.12	\$ 1.35
PTL	Inspire 500 ETF	24,519,343	\$ 7,014.74	32,478.62	\$ 8.92
RISN	Inspire Capital Appreciation ETF	16,022,269	\$ 492.19	11,821.69	\$ 0.36
WWJD	Inspire International ETF	85,590	\$ 3.26	57,395.40	\$ 2.23
TOV	JLens 500 Jewish Advocacy U.S. ETF	1,535,076,531	\$ 48,376.25	15,409.14	\$ 0.47
OACP	OneAscent Core Plus Bond ETF	103,342	\$ 2.35	54,282.64	\$ 1.24
OAEM	OneAscent Emerging Markets ETF	87,495	\$ 4.36	24,104.69	\$ 1.12
OAIM	OneAscent International Equity ETF	1,001,291	\$ 47.89	31,350.52	\$ 1.42
OALC	OneAscent Large Cap Core ETF	143,751,491	\$ 5,898.63	20,657.28	\$ 0.78
OASC	OneAscent Small Cap Core ETF	1,922,413	\$ 69.09	12,170.87	\$ 0.39
PRXG	Praxis Impact Large Cap Growth ETF	693,855,585	\$ 27,074.24	6,535.56	\$ 0.24
PRXV	Praxis Impact Large Cap Value ETF	58,024,140	\$ 2,021.09	5,379.12	\$ 0.18
SOVF	Sovereign's Capital Flourish Fund	674,338	\$ 20.04	11,193.36	\$ 0.31
SPRE	SP Funds S&P Global REIT Shariah ETF	282,872	\$ 5.98	77,283.09	\$ 1.62
SPSK	SP Funds Dow Jones Global Sukuk ETF	17,982,112	\$ 323.86	329,923.61	\$ 5.96
SPTE	SP Funds S&P Global Technology ETF	1,274,498	\$ 62.20	54,769.81	\$ 2.38
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	658,152,285	\$ 37,843.76	616,991.01	\$ 32.61
SPWO	SP Funds S&P World (ex-US) ETF	295,134	\$ 10.21	62,281.19	\$ 1.95
TPFI	Timothy Plan Fixed Income ETF (TPFI)	5,045,320	\$ 126.02	24,101.10	\$ 0.60
TPFC	Timothy Plan Free Cash Flow ETF	79,485,186	\$ 1,980.24	40,663.49	\$ 1.02
TPFG	Timothy Plan Free Cash Flow Growth ETF	100,851,813	\$ 2,810.24	33,235.49	\$ 0.85
TPHD	Timothy Plan High Dividend Stock ETF	47,504,032	\$ 2,008.47	24,221.30	\$ 1.01
TPIF	Timothy Plan International ETF	29,492,302	\$ 1,100.36	37,156.07	\$ 1.38
TPLC	Timothy Plan US Large/Mid Cap Core ETF	91,107,919	\$ 4,587.28	35,515.61	\$ 1.72
TPSC	Timothy Plan US Small Cap Core ETF	23,325,298	\$ 1,119.20	25,074.34	\$ 1.12
HLAL	Wahed FTSE USA Shariah ETF	548,043,684	\$ 39,124.84	61,132.11	\$ 4.10
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	125,491,123	\$ 3,207.55	17,398.39	\$ 0.44
UMMA	Wahed Dow Jones Islamic World ETF	48,594,018	\$ 1,918.25	51,446.72	\$ 1.79

Ticker	Fund Name	Q1 2026 RIA Count	Q2 2026 RIA Count	RIA Gain/Loss (count)	RIA Gain/Loss (%)
CLCG	Crossmark Large Cap Growth ETF	N/A	6	N/A	N/A
CLCV	Crossmark Large Cap Value ETF	N/A	4	N/A	N/A
ELCV	Eventide High Dividend ETF	43	48	5	11.63%
ESIM	Eventide International ETF	1	7	6	600.00%
ESLG	Eventide Large Cap Growth ETF	4	13	9	225.00%
ESLV	Eventide Large Cap Value ETF	1	6	5	500.00%
ESSC	Eventide Small Cap ETF	3	12	9	300.00%
ESUM	Eventide US Market ETF	34	35	1	2.94%
ACTS	FIS Tactical Equity ETF	N/A	N/A	N/A	N/A
BRIB	FIS Bright Portfolios Core Bond ETF	N/A	N/A	N/A	N/A
BRIF	FIS Bright Portfolios Focused Equity ETF	6	1	(5)	-83.33%
FTHB	FIS Faith Income ETF	N/A	N/A	N/A	N/A
PRAY	FIS Christian Stock Fund	12	12	-	0.00%
CATH	Global X S&P 500 Catholic Values ETF	131	137	6	4.58%
CEFA	Global X S&P Catholic Values Developed ex-US ETF	15	20	5	33.33%
CHRI	Global X S&P 500 Christian Values ETF	1	2	1	100.00%
BIBL	Inspire 100 ETF	101	105	4	3.96%
BLES	Inspire Global Hope ETF	52	60	8	15.38%
FDLS	Inspire Fidelis Multi Factor ETF	28	30	2	7.14%
GLRY	Inspire Growth ETF	31	33	2	6.45%
IBD	Inspire Corporate Bond ETF	85	90	5	5.88%
ISMD	Inspire Small/Mid Cap ETF	69	72	3	4.35%
PTL	Inspire 500 ETF	74	87	13	17.57%
RISN	Inspire Capital Appreciation ETF	13	17	4	30.77%
WWJD	Inspire International ETF	84	94	10	11.90%
TOV	JLens 500 Jewish Advocacy U.S. ETF	15	16	1	6.67%
OACP	OneAscent Core Plus Bond ETF	22	21	(1)	-4.55%
OAEM	OneAscent Emerging Markets ETF	20	19	(1)	-5.00%
OAIM	OneAscent International Equity ETF	35	39	4	11.43%
OALC	OneAscent Large Cap Core ETF	25	25	-	0.00%
OASC	OneAscent Small Cap Core ETF	10	11	1	10.00%
PRXG	Praxis Impact Large Cap Growth ETF	6	9	3	50.00%
PRXV	Praxis Impact Large Cap Value ETF	6	8	2	33.33%
SOVF	Sovereign's Capital Flourish Fund	21	18	(3)	-14.29%
SPRE	SP Funds S&P Global REIT Shariah ETF	9	11	2	22.22%
SPSK	SP Funds Dow Jones Global Sukuk ETF	38	46	8	21.05%
SPTF	SP Funds S&P Global Technology ETF	8	13	5	62.50%
SPUS	SP Funds S&P 500 Sharia Industry Exclusions ETF	42	56	14	33.33%
SPWO	SP Funds S&P World (ex-US) ETF	10	15	5	50.00%
TPFI	Timothy Plan Fixed Income ETF (TPFI)	N/A	N/A	N/A	N/A
TPFC	Timothy Plan Free Cash Flow ETF	N/A	N/A	N/A	N/A
TPFG	Timothy Plan Free Cash Flow Growth ETF	N/A	N/A	N/A	N/A
TPHD	Timothy Plan High Dividend Stock ETF	66	73	7	10.61%
TPIF	Timothy Plan International ETF	57	61	4	7.02%
TPLC	Timothy Plan US Large/Mid Cap Core ETF	79	78	(1)	-1.27%
TPSC	Timothy Plan US Small Cap Core ETF	67	73	6	8.96%
HLAL	Wahed FTSE USA Shariah ETF	37	40	3	8.11%
KWIN	KraneShares Wahed Shariah Alternative Income Index ETF	N/A	1	N/A	N/A
UMMA	Wahed Dow Jones Islamic World ETF	19	25	6	31.58%

Appendix B: Definitions & Methodology

Faith-Based ETF: An exchange-traded fund that markets itself as applying religious or faith-aligned investment screens (e.g., Christian, Catholic, Shariah, or Jewish values).

RIA Adoption: Number of SEC-registered investment advisers (RIAs) including a fund in their disclosed 13F portfolios. RIA adoption is based on publicly disclosed holdings from Form 13F filings and third-party aggregators. Each firm is counted once per ETF, regardless of the number of accounts or quantity held.

AUM (Assets Under Management): The total market value of the assets that an ETF or fund manages on behalf of investors.

Net Flows: The difference between new investor contributions and withdrawals from an ETF during the reporting period.

Gross Expense Ratio: The annual fee expressed as a percentage of fund assets deducted to cover operational expenses.

Net Expense Ratio: The Gross Expense Ratio adjusted by Fee Waiver and/or Expense Reimbursements.

Implied Liquidity: A metric estimating how easily a security can be traded without significant price impact. Fund Inclusion Criteria: ETFs were screened based on publicly disclosed marketing materials, prospectuses, or websites that explicitly identify faith-based investment criteria. Inspire did not independently verify the screening rigor or ongoing compliance of these funds with their stated values.

Data Sources: AdvizorPro, Morningstar, ETF.com, fund company websites, SEC 13F filings. Data accessed in June 30, 2026.

Limitations: This report may not capture all faith-based ETFs due to varying transparency and definitions used by fund providers.

ETF inclusion based on fund provider marketing claims of faith-based principles. Inspire Investing has not independently verified the faith alignment criteria of all listed funds.

Disclosures

Past performance does not guarantee future results. Rankings and data in this report are based on historical information and should not be construed as indicative of future returns or investment outcomes. This report is for general informational purposes only and should not be interpreted as personalized investment advice or a recommendation to buy or sell any particular security, fund, or strategy.

Inspire Investing, LLC ("Inspire") is an SEC-registered investment adviser and serves as the investment adviser to certain ETFs included in this report. Inspire receives management fees from these ETFs, which presents a potential conflict of interest. Inspire seeks to mitigate such conflicts through adherence to its fiduciary obligations and policies outlined in its Code of Ethics and Compliance Manual.

Inclusion of any fund in this report does not represent a recommendation, endorsement, or guarantee by Inspire. The data presented—including fund adoption, flows, assets under management, and rankings—is sourced from third-party providers, including AdvisorPro, ETF.com, Morningstar, and SEC Form 13F filings, as of June 30, 2026. Inspire makes no representations as to the accuracy or completeness of such data. All figures are subject to change.

Investing in ETFs involves risk, including the potential loss of principal. ETF shares may trade at a premium or discount to net asset value. ETFs are subject to risks associated with their underlying holdings, market fluctuations, and trading activity. Certain faith-based or values-aligned ETFs may exclude sectors or companies that could impact performance relative to broader benchmarks.

Before investing in any ETF, investors should carefully consider the investment objectives, risks, charges, and expenses. This and other important information is contained in each fund's prospectus, which may be obtained by visiting the fund provider's website or contacting your financial professional. Please read the prospectus carefully before investing.

The ETFs referenced in this report are distributed by their respective distributors. Inspire ETFs are distributed by Foreside Financial Services, LLC, a registered broker-dealer and member FINRA. Foreside is not affiliated with Inspire Investing.

This report may not capture all ETFs that identify as faith-based. Fund inclusion is based on self-reported marketing claims; Inspire has not independently verified the faith alignment standards of all funds referenced.

For more information about Inspire's advisory services and material conflicts of interest, please refer to our Form ADV Part 2A and Form CRS.